**PPT: Board Resolution**

On May 10, 2024, Petro Times Joint Stock Company announced Resolution No. 1005/2024/PPT/NQ-HDQT on implementing the plan to issue shares to pay dividends in 2023 as follows:

Article 1: Approve the implementation of the plan to issue shares to pay dividends in 2023 according to the Annual General Mandate 2024 No. 01/2024/PPT/NQ-DHDCD dated April 11, 2024, specifically as follows:

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| No. | Headings | Content |
| 1 | Name of shares issued | Shares of Petro Times Joint Stock Company |
| 2 | Securities code | PPT |
| 3 | Type of share to be issued | Common share |
| 4 | Par value | VND 10,000/share |
| 5 | Current charter capital based on par value | VND 157,500,000,000 |
| 6 | Number of outstanding shares | 15,750,000 shares |
| 7 | Number of shares expected to be issued | 1,575,000 shares |
| 8 | Total issuance value at par value | VND 15,750,000,000 |
| 9 | Expected charter capital after the issuance based on par value | VND 173,250,000,000  |
| 10 | Issuance purpose | Issue shares to pay dividends of 2023 |
| 11 | Issuance rate to pay dividends | 10%, corresponding to a right exercise rate of 10:1 (At the record date to record the list of shareholders to exercise the right to receive dividends by shares, shareholders owning 10 shares will receive dividends of 01 newly issued share) |
| 12 | Subjects of the issuance | Existing shareholders of the Petro Times Joint Stock Company are listed in the list of shareholders at the record date to issue shares to pay dividends provided by Vietnam Securities Depository and Clearing Corporation (VSDC). |
| 13 | Source of capital for the issuance | Undistributed profit after tax as of December 31, 2023 in the Audited Financial Statements 2023. |
| 14 | Transfer restriction | Additional shares issued to pay dividends are not restricted to transfer. |
| 15 | Plan on handling fractional shares | The number of shares each shareholder receives when issuing shares to pay dividends will be rounded to the nearest unit according to the principle of rounding down, fractional shares (if any) will be canceled.For example: At the record date of the list of shareholders to pay dividends, shareholder Nguyen Van A owns 101 shares. At that time, shareholder A will receive the number of newly issued shares to pay dividends corresponding to: 101x10%=10.1 shares. According to the plan to handle fractional shares, the number of shares received by shareholder A after rounding down to the unit is 10 shares, 0.1 fractional shares will be canceled. |
| 16 | Distribution method | Shares are distributed directly to existing shareholders named in the list of shareholders at the record date issued by Vietnam Securities Depository and Clearing Corporation (VSDC) to be given the right to receive dividends by shares. Specifically: + For registered shareholders: Shareholders carry out procedures to receive shares for paying dividends at depository members where depository accounts are opened.+ For undeposited securities: Shareholders carry out procedures to receive shares for paying shares at the Company Headquarters. Shareholders who come to receive shares must bring identification documents to confirm their right to receive dividend shares. |
| 17 | Expected time for the issuance | In Q2/2024 after being approved by the State Securities Commission. |

Article 2; The Board of Directors authorizes the Chair of the Board of Directors and the Board of Management of the Company to carry out the necessary work to complete the issuance:

* Select the record date, shares payment date and notify to Vietnam Securities Depository and Clearing Corporation (VSDC) to record the list of shareholders entitled to receive dividends after receiving approval for the plan from the State Securities Commission;
* Implement procedures and processes, including supplementing, amending and completing plans as required by the competent authority. Sign documents, dossiers during the process of issuing shares to pay dividends, register for additional depository and register to list additional shares to be issued.
* Carry out procedures for changing business registration with the Business Registration Authority and amending the Company Charter related to changing charter capital corresponding to the results of the above issuance.

Article 3: Terms of enforcement

This Board Resolution takes effect on the date of its signing.

The members of the Board of Directors, the Board of Managers of the Company and relevant departments and individuals are responsible for implementing this Resolution.