**VE9: Annual General Mandate 2024**

On April 27, 2024, VNECO 9 Investment & Construction JSC announced General Mandate No. 27/NQ/VNECO9-DHDCD as follows:

‎‎Article 1. Approve the Report on activities of the Board of Directors in 2023, production and business plan in 2024 and development orientation for the following years.

Business results in 2023:

(Unit: VND)

|  |  |  |
| --- | --- | --- |
| Targets | 2023 | 2022 |
| Revenue from sales of goods and services provision | 2,328,383,430 | 3,532,851,387 |
| Revenue deductions |  |  |
| Net revenue | 2,328,383,430 | 3,532,851,387 |
| Cost of goods sold | 13,629,996,131 | 3,497,522,874 |
| Gross profit | (11,301,612,701) | 35,328,513 |
| Revenue from financial activities | 11,049,927 | 70,456,586 |
| Financial expenses |  |  |
| In which: Interest expense |  |  |
| Selling expense |  |  |
| General and administrative expense | (743,666,263) | 10,466,972,425 |
| Profit from business activities | (10,546,896,511) | (10,361,187,326) |
| Other incomes | 109,090,909 | 0 |
| Other expenses | 778,397,169 | 1,341 |
| Other profits | (669,306,260) | (1,341) |
| Total profit before tax | (11,216,202,771) | (10,361,188,667) |
| Current corporate income tax expenses  | 1,185,148,566 | - |
| Deferred corporate income tax expenses  | - | - |
| Profit after tax | (12,401,351,337) | (10,361,188,667) |
| Basic earnings per share | (83) | (862) |

‎‎Article 2. Approve the Report of the Internal Audit Committee in 2023 and the plan for 2024.

Article 3. Approve the Audited Financial Statements for the fiscal year ending on December 31, 2023.

Article 4: Approve the remuneration of the Company's Secretariat - Specialist assisting the Board of Directors in 2024: - Specialist, Secretariat assisting the Board of Directors: VND 3,000,000/member/month

Article 5: Approve the financial targets for 2024;

|  |  |
| --- | --- |
| Target | Amount (VND) |
| 1. Charter capital:
 | 125,236,130,000 |
| 1. Revenue from goods sales and services provision:
 | 72,516,033,643 |
| 1. Cost of goods sold:
 | 68,937,283,057 |
| 1. Gross profit:
 | 3,578,750,586 |
| 1. General and administrative expense:
 | 2,538,100,000 |
| 1. Net profit:
 | 400,650,586 |
| 1. Profit before tax:
 | 400,650,586 |
| 1. Corporate income tax:
 | 0 |
| 1. Profit after tax:
 | 400,650,586 |

‎‎Article 6 Approve the selection of an audit company to review the Semi-annual Financial Statements and audit the Financial Statements 2024.

The General Meeting of Shareholders authorizes the Board of Directors to select an audit company to review the Financial Statements 2024.

Article 7. Terms of enforcement

* The General Meeting of Shareholders assigns the Board of Directors to develop a detailed plan and implement this General Mandate.
* This General Mandate takes effect immediately after the end of the Annual General Meeting of Shareholders 2024.