**CKA: Annual General Mandate 2024**

On May 10, 2024, An Giang Mechanical Joint Stock Company announced General Mandate No. 01/NQ.DHDCD-CK as follows:

‎‎Article 1. Approve the Report on activities of the Board of Directors in 2023 and the plan in 2024.

‎‎Article 2. Approve the Report on activities in 2023 and the operation plan in 2024 of the Supervisory Board.

Article 3. Approve the Proposal on the Audited Separate and Consolidated Financial Statements for the fiscal year ending on December 31, 2023.

Article 4: Approve the Proposal on production and business results in 2023 and the production plan in 2024 as follows:

1. Results of main targets in 2023:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | In 2023 | | Rate (%) compared to | |
| Plan | Results | Plan | Same period |
| 1 | 2 | 3 = 2/1 | 4=2/Same period |
| 1 | Total revenue | Million VND | 199,500 | 294,341 | 147.54 | 152.36 |
|  | * Consolidated revenue | Million VND | 157,000 | 228,545 | 145.57 | 147.71 |
|  | * Internal revenue | Million VND | 25,000 | 28,177 | 112.71 | 190.88 |
|  | * Revenue from financial activities | Million VND | 17,500 | 37,619 | 214.97 | 158.71 |
| 2 | Total profit before tax | Million VND | 20,350 | 42,512 | 208.90 | 193.62 |
| 3 | Profit after tax | Million VND | 19,930 | 41,197 | 206.71 | 190.08 |
| 4 | Basic earnings per share | VND | 4,760 | 9,937 | 208.76 | 191.65 |
| 5 | Payable to State budget | Million VND | 6,696 | 7,402 | 110.54 | 174.66 |
| 6 | Total salary fund | Million VND | 22,289 | 18,530 | 83.14 | 101.06 |
| 7 | Average labor per month | Person | 221 | 184 | 83.26 | 97.87 |
| 8 | Average salary per month | Million VND/person | 8.40 | 8.39 | 99.88 | 103.20 |

1. Main production and business targets in 2024

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Explanation | Unit | Plan for 2024 | Results in 2023 | Plan for 2024/ Results in 2023 (%) |
| 1 | Total revenue | Million VND | 222,000 | 294,341 | 75.42 |
|  | Revenue from goods sales and service provision | Million VND | 176,000 | 228,545 | 77.01 |
|  | Internal revenue from goods sales | Million VND | 28,000 | 28,177 | 99.37 |
|  | Revenue from financial activities | Million VND | 18,000 | 37,619 | 47.85 |
| 2 | Total profit before tax | Million VND | 22,460 | 42,512 | 52.83 |
| 3 | Total profit after tax | Million VND | 21,700 | 41,197 | 52.67 |
| 4 | Basic earnings per share in 2023 | VND | 5,191 | 9,937 | 52.23 |
| 5 | Payable to State budget | Million VND | 4,650 | 7,402 | 62.82 |
| 6 | Total salary fund | Million VND | 22,220 | 18,530 | 119.91 |
| 7 | Average labor per month | Person | 207 | 184 | 112.50 |
| 8 | Average salary per month | Million VND/person | 8.95 | 8.39 | 106.59 |

Article 5. Approve the Proposal on approving the profit distribution and dividend payment plan in 2023 and the plan for 2024

1. Approve the profit distribution plan in 2023;

|  |  |  |
| --- | --- | --- |
| No. | Targets | Amount (VND) |
| 1 | Charter capital | 32,864,040,000 |
| 2 | Profit after tax in 2023 | 41,197,188,413 |
| 3 | Undistributed profit in previous years | 36,136,499,446 |
| 4 | Profit distribution | 27,131,317,104 |
|  | 1. Appropriation for fund | 10,699,297,104 |
|  | * Bonus and welfare fund (20%) | 8,239,437,683 |
|  | * Bonus fund for the Executive Board | 300,000,000 |
|  | * Bonus and welfare fund (5%) due to the Company exceeding the plan | 2,059,859,421 |
|  | * Bonus fund for the Executive Board due to the Company exceeding the plan | 100,000,000 |
|  | 1. Dividend payment in cash (50%/charter capital) | 16,432,020,000 |
| 5 | Remaining undistributed profits (5=2+3-4) | 50,202,370,755 |

1. Approve the plan for dividend payment in 2023
2. Dividend payment rate in 2023: VND 5,000/share.
3. Payment form: In cash
4. Total payment amount: VND 16,432,020,000.
5. Payment source: From undistributed profit after tax on the Audited Consolidated Financial Statements 2023.
6. Implementation and organization: The General Meeting of Shareholders authorizes the Board of Directors to decide and direct the payment.
7. Plan on handling remaining undistributed profits

CKAG is developing a plan to increase charter capital in the form of issuing shares to pay dividends from undistributed profits in 2023. Expected dividend payment by shares is from VND 32,864,040,000 to VND 49,296,060,000, equivalent to 100%-150% of the owner's contributed capital.

The Board of Directors and Board of Managers will hire a consulting unit to develop a plan to increase charter capital in the form of issuing shares above following the provisions of law, ensuring the highest efficiency for production and business activities of the Company as well as the legal rights of shareholders and submit it to the General Meeting of Shareholders for approval after completing the plan.

1. Plan on profit distribution and dividend payment in 2024:

* Regarding the plan on paying dividends in cash at a rate of 15%/charter capital or more (charter capital after adjusting to increase capital according to the plan on handling undistributed profits in 2023);
* Regarding the appropriation for bonus and welfare fund at a rate of 20% X Profit after tax in 2024.
* Regarding the appropriation for the bonus fund for the Executive Board of VND 300,000,000.

‎‎Article 6 Approve the following Regulations and Proposals:

|  |  |
| --- | --- |
| No. | Proposals, Regulations |
| 1 | Meeting agenda (attached) |
| 2 | Working regulations and voting methods at the Meeting (attached) |
| 3 | Proposal on approving the list of Chairing Group (attached) |
| 4 | Proposal on approving the list of Vote Counting Committee (attached) |
| 5 | Proposal on the Company having to pay money into the State budget related to compliance with land laws (attached) |
| 6 | Proposal on remuneration payment for the Board of Directors & the Supervisory Board in 2023 and plan for 2024 (attached) |
| 7 | Proposal on authorizing the Board of Directors to evaluate and select an audit company for the Financial Statements 2024 (attached) |

Article 7. Terms of enforcement

The Meeting approves assigning members of the Board of Directors and the Board of Managers of the Company to take responsibility for implementing the General Mandate.

This General Mandate is approved by the General Meeting of Shareholders 2024 and takes effect from May 10, 2024.