**PAP: Report on progress in using capital obtained from the issuance**

On May 13, 2024, Petro Vietnam Phuoc An Port Investment & Operation Joint Stock Company announced Report No. 544/PAP-TCHC on the progress of using capital/proceeds obtained from the issuance as follows:

1. Issued securities
2. Securities name: Petro Vietnam Phuoc An Port Investment & Operation Joint Stock Company
3. Securities type: Common
4. Par value: VND 10,000/share
5. Number of issued securities: 50,000,000 shares
6. Total amount of mobilized capital/proceeds: VND 580,000,000,000, in which, the capital/amount mobilized for the project: VND 580,000,000,000
7. Completion date of the offering/issuance: November 11, 2022
8. Plan on using capital/proceeds from the offering/issuance
9. Progress of the project according to the announced plan:

|  |  |
| --- | --- |
| Content of use | Amount (VND) |
| 1. Payment of costs related to bidding packages under the plan on contractor selection Phase 1 of Phuoc An Port and Logistics Service Area project approved by the General Meeting of Shareholders and approved by the Board of Directors for adjustments, specifically: | 557,000,000,000 |
| * Consulting on appraisal of request documents and contractor selection results Bidding package: Construction, supervision consultancy for ports, shore protection embankments, leveling and ground treatment, roads, internal bridges, water supply and drainage, electrical systems and auxiliary works, insurance - Phuoc An Port (Phase 1) | 50,000,000 |
| * Bidding Package XL01: Construction, leveling and ground treatment - Phuoc An Port (Phase 1) | 273,200,000,000 |
| * Package XL02: Construction of ports, shore protection embankments, roads, internal bridges, water supply and drainage, electrical systems and auxiliary works - Phuoc An Port (Phase 1) | 94,000,000,000 |
| * Bidding Package GS1: Supervision consultancy of construction, leveling and ground treatment - Phuoc An Port (Phase 1) | 2,073,000,000 |
| * Bidding Package GS2: Supervision consultancy of construction of ports, shore protection embankments, roads, internal bridges, water supply and drainage, electrical systems and auxiliary works - Phuoc An Port (Phase 1) | 7,854,000,000 |
| * Consulting on making requests and evaluating proposals for Procurement Bidding Package 1, Procurement Bidding Package 2, supervision consultancy bidding package for supply and Installation of Port Equipment - Phuoc An Port (Phase 1) | 300,000,000 |
| * Consulting on appraisal of required documents and contractor selection results Procurement bidding package 1, Procurement bidding package 2, supervision consultancy bidding package for supply and installation of port equipment - Phuoc An Port (Phase 1) | 50,000,000 |
| * Construction Insurance bidding package | 1,072,097,556 |
| * Procurement bidding package 1 for supply and installation of specialized/specialized equipment (including financial costs such as L/C opening and guarantees) | 149,500,000,000 |
| * Procurement bidding package 2 for supply and installation of Reach Stacker, empty container forklift, tractor | 6,490,207,095 |
| * Procurement bidding package 3 for supply, installation, training and transfer of port management equipment and software | 2,830,084,954 |
| * Procurement bidding package 4 for supply and installation of forklifts | 8,099,560,000 |
| * Procurement bidding package 5 for supply and installation of trucks | 2,174,394,635 |
| * Procurement package 6 Supply and installation of trailers | 4,073,150,760 |
| * Procurement package 7 Supply and installation of weighing stations | 3,615,920,000 |
| * Bidding package for supervision consultancy, supply and installation of port equipment - Phuoc An Port (Phase 1) | 1,617,585,000 |
| 1. Payment of project management costs Phase 1 - Phuoc An Port and Port Logistics Service Area (Logistic); Supplement the company's working capital. | 23,000,000,000 |
| Total (1+2) | 580,000,000,000 |

1. Current progress of the projects

|  |  |
| --- | --- |
| Content of use | Amount (VND) |
| 1. Payment of costs related to bidding packages under the plan on contractor selection Phase 1 of Phuoc An Port and Logistics Service Area project approved by the General Meeting of Shareholders and approved by the Board of Directors for adjustments, specifically: | 528,815,953,343 |
| * Consulting on appraisal of request documents and contractor selection results Bidding package: Construction, supervision consultancy for ports, shore protection embankments, leveling and ground treatment, roads, internal bridges, water supply and drainage, electrical systems and auxiliary works, insurance - Phuoc An Port (Phase 1) | 50,000,000 |
| * Bidding Package XL01: Construction, leveling and ground treatment - Phuoc An Port (Phase 1) | 273,135,706,901 |
| * Bidding Package XL02: Construction of ports, shore protection embankments, roads, internal bridges, water supply and drainage, electrical systems and auxiliary works - Phuoc An Port (Phase 1) | 93,982,215,479 |
| * Bidding Package GS1: Supervision consultancy of construction, leveling and ground treatment - Phuoc An Port (Phase 1) | 967,400,002 |
| * Bidding Package GS2: Supervision consultancy of construction of ports, shore protection embankments, roads, internal bridges, water supply and drainage, electrical systems and auxiliary works - Phuoc An Port (Phase 1) | 6,869,664,856 |
| * Consulting on making requests and evaluating proposals for Procurement Bidding Package 1, Procurement Bidding Package 2, Supervision consultancy Bidding Package for Supply and Installation of Port Equipment - Phuoc An Port (Phase 1) | 200,000,000 |
| * Construction Insurance bidding package | 1,072,097,556 |
| * Procurement bidding package 1 for supply and installation of specialized/specialized equipment (including financial costs such as L/C opening and guarantees) | 148,265,133,512 |
| * Procurement bidding package 2 for supply and installation of Reach Stacker, empty container forklift, tractor | 2,473,735,037 |
| * Procurement bidding package 3 for supply, installation, training and transfer of port management equipment and software | 1,800,000,000 |
| 1. Payment of project management costs Phase 1 - Phuoc An Port and Port Logistics Service Area (Logistic) Project; Supplement the company's working capital. | 22,500,000,000 |
| Total (1+2) | 551,315,953,343 |

1. Changes: None
2. Reason for the change: None