**VC2: Report on progress of using capital/proceeds from private placement**

On May 13, 2024, VINA2 Investment and Construction Joint Stock Company announced Report No. 280/2024/VC2-BC on progress of using capital/proceeds from the offering as follows:

1. Issued securities
2. Securities name: Shares of VINA2 Investment and Construction Joint Stock Company
3. Securities type: Common share
4. Par value: VND 10,000/share
5. Number of issued securities: 25,000,000 shares.
6. The total capital/proceeds are VND 300,000,000,000. The capital/proceeds are expected to be used as follows:

* Supplement capital for implementing the component project of investment and construction of Dien Chau- Bai Vot section, which is part of the construction project of expressway sections on the East North-South route.
* Contribute capital with partners to establish a real estate company to develop potential real estate projects.
* Restructure bank loans.

1. Completion date of private placement: November 15, 2021
2. Plan to use the capital/proceeds from the offering/issue

1. Progress of the project according to the announced plan:

The capital/proceeds from the offering, amounting to VND 300,000,000,000, will be used to supplement capital for implementing the component project of investment and construction of Dien Chau- Bai Vot section, which is part of the construction project of expressway sections on the East North-South route. Additionally, the capital/proceeds will be used to contribute capital with partners to establish a real estate company to develop potential real estate projects and to supplement working capital to restructure bank loans. In details:

Unit: Billion VND

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Use purpose | Proposed payment plan | | | | | Total |
| Q4/2021 | Q1/2022 | Q2/2022 | Q3/2022 | Q4/2022 |
| 1 | Payments and advances for contractors and suppliers of sections Km439+563.27 - Km439+607.21 and Km455+455.00 - Km459+827.09 (including the QL46B interchange), Xuan Duong 1 Bridge, Xuan Duong 2 Bridge, Hung Yen Nam Bridge, Hung Tay Bridge, the overpass on National Highway 46B, the overpass on National Highway 46, and the interchange on National Highway 46B. These are part of the component project of investment and construction of Dien Chau- Bai Vot section, which is part of the construction project of expressway sections on the East North-South route during the 2017-2020 period. | 70 billion | 20 billion | 20 billion | 20 billion | 20 billion | 150 billion |
| 2 | Contribute capital to establish Vina2 Homes Joint Stock Company for the development and implementation of potential real estate projects. | 130 billion | - | - | - | - | 130 billion |
| 3 | Supplement working capital. Specifically, repayment of debts to BIDV according to Acknowledgements of Debt No. 12082000774122, 12082000775587, 12082000776289, 12082000777015, 12082000777510, and 12082000777769 | 20 billion | - | - | - | - | 20 billion |
|  | Total | 220 billion | 20 billion | 20 billion | 20 billion | 20 billion | 300 billion |

1. Current project progress:

The proceeds from the offering, amounting to VND 300,000,000,000, have been invested in Phuc Thanh Hung Investment Joint Stock Company - the enterprise implementing the component project of investment and construction of Dien Chau- Bai Vot section, which is part of the construction project of expressway sections on the East North-South route. Additionally, the proceeds have been used to contribute capital with partners to establish a real estate company to develop potential real estate projects and to supplement working capital to restructure bank loans.

The actual amount disbursed as of May 13, 2024 is VND 231,451,800,458.

The current undisbursed amount as of May 13, 2024 is VND 68,548,199,542. This amount will be disbursed to Phuc Thanh Hung Investment Joint Stock Company - the enterprise implementing the component project of investment and construction of Dien Chau- Bai Vot section according to the actual progress of the project and commitments made with the banks granting credit contracts for the project, and will be used to supplement working capital for project implementation.

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Use purpose | Actual amount paid | | | | | | | | | | | Total |
| Q4/2021 | Q1/2022 | Q2/2022 | Q3/2022 | Q4/2022 | Q1/2023 | Q2/2023 | Q3/2023 | Q4/2023 | Q1/2024 | Q2/2024 |
| 1 | Contribute capital to Phuc Thanh Hung Investment Joint Stock Company - the enterprise implementing the component project of investment and construction of Dien Chau- Bai Vot section, which is part of the construction project of expressway sections on the East North-South route during the 2017-2020 period. | - | - | 1.35 | - | - |  | 3.4 | 18.720 | 8.582 | 35.189 | 11.588 | 78.838 |
| 2 | Supplement working capital to implement the component project of investment and construction of Dien Chau- Bai Vot section, which is part of the construction project of expressway sections on the East North-South route during the 2017-2020 period. | - | - | - | 0.11 | 0.15 | 0.10 | 0.122 | 0.425 | 0.173 | 1.253 | 0.280 | 2.613 |
| 3 | Contribute capital to establish Vina2 Homes Joint Stock Company for the development and implementation of potential real estate projects. | 130 | - | - | - | - | - | - |  |  |  |  | 130 |
|  | Supplement working capital. |  |  |  |  |  |  |  |  |  |  |  |  |
| 4 | Specifically, repayment of debts to BIDV according to Acknowledgements of Debt No.  12082000774122,  12082000775587,  12082000776289,  12082000777015,  12082000777510, and  12082000777769 | 20 | - | - | - | - | - | - |  |  |  |  | 20 |
| Total | | 150 | - | 1.35 | 0.11 | 0.15 | 0.10 | 3.522 | 19.145 | 8.755 | 35.575 | 42.993 | 231.451 |

1. Changes (if any): Adjust the plan on using VND 150 billion obtained from the offering for payments and advances for contractors and suppliers of Dien Chau- Bai Vot project; specifically, using VND 147,000,393,977 for contributions to Phuc Thanh Hung Investment Joint Stock Company - the enterprise implementing the component project of investment and construction of Dien Chau- Bai Vot section, which is part of the construction project of expressway sections on the East North-South route during the 2017-2020 period. The remaining amount of VND 2,999,606,023 will be supplemented as working capital to serve the Dien Chau- Bai Vot project.

The change in the capital use purpose has been approved at the Annual General Meeting 2022 under General Mandate No. 02/2022/NQ-DHDCD dated April 22, 2022, according to Proposal No. 39/2022/TTr-HDQT.

1. Reason for change: Payments to contractors and suppliers for implementing the component project of investment and construction of Dien Chau- Bai Vot section project must be approved by Phuc Thanh Hung Investment Joint Stock Company.
2. Report on the progress is published at the Company's website and the Hanoi Stock Exchange from May 13, 2024.