**CFM: Annual General Mandate 2024**

On May 05, 2024, CFM Investment Joint Stock Company announced General Mandate No. 15/NQ-DHDCD/CFM as follows:

Article 1: Approve the Report of the Board of Directors on operational results in 2023 and operational plan for 2024.

Article 2: Approve the Report of the Board of Managers on business results in 2023 and business plan for 2024.

1. Production and business results in 2023

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Targets | Unit | Plan 2023 | Results 2023 | Results/Plan |
| Charter capital | VND | 20,000,000,000 | 20,000,000,000 | 100.00% |
| Net revenue | VND | 4,200,000,000 | 2,965,576,577 | 70.61% |
| Profit after tax | VND | 125,000,000 | 1,625,967,215 | 1,300% |
| Profit after tax/Net revenue rate | % | 2.9 | 54.83 | 1,890.62% |
| Profit after tax/Charter capital rate  | % | 0.625 | 8.13 | 1,300.8% |

1. Production and business plan for 2024:

*Unit: VND*

|  |  |  |  |
| --- | --- | --- | --- |
| Targets | Results 2023 | Plan 2024 | Plan 2024/ Results 2023 |
| Net revenue | 2,965,576,577 | 900,000,000 | 30% |
| Revenue from financial activities | 797,576,564 | 1,730,000,000 | 217% |
| Profit before tax | 1,625,967,215 | 1,200,000,000 | 74% |
| Dividend payment rate (expected) | 0% | 5% |  |
| Average labor (person) | 4 | 4 | 100% |
| Average salary (million VND/person) | 9,607,500 | 10,000,000 | 104% |

Article 3: Approve the Report on the activities of the Supervisory Board.

Article 4: Approve the Audited Financial Statements 2023 audited by BDO Audit Services Co., Ltd.

Article 5: Approve profit distribution and dividend payment in 2023, and 2024 (expected).

1. According to the business results in 2023, the profit after tax is VND 1,625,967,215. However, profit after tax is used for offsetting the accumulated loss so the undistributed profit after tax of the Company is VND 8,273,450. Therefore, the Company did not implement dividend payment and appropriation for funds in 2023.
2. According to the plan, the Company’s profit after tax in 2024 is VND 1,000,000,000. Therefore, the Company intends to implement profit distribution in 2024 with a dividend rate of 5% (per charter capital). The detailed plan for profit distribution will be submitted to the Annual General Meeting of Shareholders 2025 for approval.

Article 6: Approve changing the institutional and management structure of the Company.

Article 7: Approve changing the number of the Board of Directors members and electing the Board of Directors members for the term of 2024-2029 of the Company.

General Meeting of Shareholders elected 05 members of the Board of Directors for the term of 2024-2029 including:

1. Mr. Nguyen Quoc Trung.
2. Ms. Tran Thuy Linh.
3. Mr. Vu Thanh Hung.
4. Ms. Phung Thi Mai Anh.
5. Mr. Ngo Viet Hung

Article 8: Approve plan on dividend payment for the Board of Directors members in 2024.

Article 9. Approve the selection of an audit company for the Company in the fiscal year 2024.

Article 10: Approve changing the Company’s English name.

Article 11: Approve eliminating, and supplementing the business lines of the Company.

Article 12: Approve the amendment to the Company’s Charter.

Article 13: Approve the amendment to the Internal Regulations on Corporate Governance.

Article 14: Approve the amendment to the Operational Regulations of the Company’s Board of Directors.

Article 15: Approve the Company's mobilization for loans to supplement capital for the business and investment activities of the Company.

Article 16. Approve the Company's mobilization for loans to supplement capital for the business and investment activities of the Company from PDMR.

Article 17: The General Meeting of Shareholders assigns the Board of Directors, the Manager of CFM Investment Joint Stock Company to take responsibility for supervising, reminding, and organizing the implementation of the General Mandate following the provisions of Laws and the Company’s Charter.

Article 18: This General Mandate takes effect from the date of its signing./.