**DCR: Annual General Mandate 2024**

On May 10, 2024, Cosevco Ceramic Tiles Joint Stock Company announced General Mandate No. 25/2024-NQ-DHCD as follows:

Article 1: Approve the Report on production and business results in 2023 and the production and business plan and investment plan in 2024 of the Board of Management:

1- Approve the production and business results in 2023:

2.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2023 | Results 2023 | Result/Plan rate (%) |
| 1 | Production | m2 | 3,000,000 | 2,447,807 | 81.5% |
| 2 | Sale | m2 | 3,000,000 | 2,117,975 | 70.5% |
| 3 | Total revenue | Million VND | 260,000 | 194,966 | 74.9% |
| 4 | Profit before tax | Million VND | 7,000 | 693 | 9.9% |

1. Approve the production and business plan in 2024

Some main targets of the production and business plan in 2024

Unit: Million VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Plan | Note |
| I | Production - sale volume |  |  |
| 1 | Production (m2) | 2,100,000 |  |
| 2 | Sale (m2) | 2,400,000 |  |
| II | Total revenue | 240,000 |  |
| III | Profit before tax | 1,000 |  |
| IV | Dividend (%) | 0 |  |

Article 2: The General Meeting of Shareholders approved the following Reports:

* Approve the Report on the activities of the Board of Directors in 2023 and the operating orientation for 2024
* Approve the Audited Financial Statements 2023;
* Approve the Report of the Supervisory Board in 2023.
* Approve the profit distribution plan in 2023 and the profit distribution plan in 2024;
* Profit distribution in 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Amount |
| 1 | Charter capital of the Company | Million VND | 65,000 |
| 2 | Net revenue | As above | 194,251 |
| 3 | Profit before tax | As above | 693 |
| 4 | Profit after tax | As above | 120 |

1. Profit distribution in 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Amount |
| 1 | Profit after tax transferred from the previous year | Million VND | 6,069 |
| 2 | Accumulated profit after tax at the end of the period | As above | 11,055 |
| 3 | Dividend | % | 0 |

1. Plan 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Plan 2024 |
| 1 | Net revenue | Million VND | 240,000 |
| 2 | Profit before tax | Million VND | 1,000 |
| 3 | Dividend | % | 0 |

Article 3: The Meeting elected the Board of Directors and the Supervisory Board for the term of 2024-2029 and the Board of Directors appointed the General Manager of Cosevco Ceramic Tiles Joint Stock Company as follows:

|  |  |
| --- | --- |
| * The Board of Directors includes 05 members. | |
| 1. Mr. Vu Tuan Binh |
| 1. Mr. Le Nguyen Hai |
| 1. Ms. Nguyen Thi Hong Hue |
| 1. Ms. Pham Thi Diu |
| 1. Mr. Pham Tat Vu |

* Chair of the Board of Directors: members of the Board of Directors agreed to elect Mr. Le Nguyen Hai as the Chair of the Board of Directors.
* The Supervisory Board includes 3 members:

|  |
| --- |
| 1. Ms. Nguyen Thi Bich Ngoc |
| 1. Mr. Nguyen Van Tam |
| 1. Mr. Huynh Ba Thuan |

* Chief of the Supervisory Board: members of the Supervisory Board agreed to elect Ms. Nguyen Thi Bich Ngoc as the Chief of the Supervisory Board.
* General Manager: members of the Board of Directors agreed to appoint Mr. Vu Tuan Binh to hold the position of the General Manager of the Company.
* Company’s Secretariat: members of the Board of Directors agreed to appoint Ms. Tu Thi Hien as the Company’s Secretariat.

Article 4: The General Meeting of Shareholders agreed to authorize the Board of Directors of the Company to decide to select 01 out of 03 audit companies submitted to the General Meeting of Shareholders to audit the Financial Statements 2024.

Article 5: The General Meeting of Shareholders unanimously approved the remuneration for members of the Board of Directors, the Supervisory Board and the Company’s Secretariat in 2024:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Position | Quantity | Number of months | Remuneration/month (VND) | Total remuneration in 2024 (VND) |
| 1 | Member of the Board of Directors | 5 | 12 | 4,000,000 | 240,000,000 |
| 2 | Chief of the Supervisory Board | 1 | 12 | 4,000,000 | 48,000,000 |
| 3 | Member of the Supervisory Board | 2 | 12 | 3,000,000 | 72,000,000 |
| 4 | Company’s Secretariat | 1 | 12 | 3,000,000 | 36,000,000 |
| Total | |  |  |  | 396,000,000 |

Article 6: The General Meeting of Shareholders of Cosevco Ceramic Tiles Joint Stock Company authorized and assigned the Board of Directors to be responsible for directing and organizing the implementation of this General Mandate in accordance with the provisions of law and the Company's Charter.

This General Mandate is approved by the General Meeting of Shareholders and takes effect from May 10, 2024.