**MCM: Board Resolution**

On May 15, 2024, MocChau Dairy Cattle Breeding Joint Stock Company announced Resolution No. 50/NQ-HDQT/GBS/2024 as follows:

Article 1: Approve transactions with affiliated parties as follows:

1. Affiliated party:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Unit | Head office | Tax Code | Affiliation form | Economical Benefits |
| Vietnam Dairy Cow One-Member Company Limited (Vinacow) | No. 10 Tan Trao, Tan Phu Ward, District 7, Ho Chi Minh City, Vietnam | 5000268824 | Vinamilk’s subsidiaries | Vinamilk holds 100% of shares in Vinacow; 49.73% of shares in Mocchau Milk (MCM) (of which direct investment is 8.85%, indirect investment is 40.88%) |

1. Affiliated transaction:

* Transaction subject:
* Transaction description: Vinacow personnel support participation in the Moc Chau high-tech dairy and ecological farm project - Moc Chau Dairy Cattle Breeding Joint Stock Company
* The transaction value is expected to be around VND 850 million.
* Transaction limit incurring: VND 900 million, in case additional transactions arise and the total transaction value exceeds the limit, the General Manager is responsible for submitting documents to the Board of Directors for approval.
* Commercial terms:
* Methods: Wire transfer
* Payment schedule: within 30 days from the date of receiving the complete payment documents for each payment installation.

1. Determine the price:

Consulting service selling price = Travel and accommodation service invoice from suppliers + business trip costs + management costs

1. Comparison method to determine market price:

* Comparison method to determine market price: Comparable Uncontrolled Price Method
* Transactions are carried out in accordance with the current Market Price Determination Policy in transactions with related parties: Yes

1. Applicable period:

From the signing date to December 31, 2024 or when there are any other adjustments.

Article 2:

This Resolution takes effect from the date of its signing. Members of the Board of Directors, the Board of Management and relevant organizations and individuals are responsible for the implementation of this Board Resolution.