**VGT: Annual General Mandate 2024**

On May 13, 2024, Vietnam National Textile and Garment Group announced General Mandate No. 08/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report on operational results in 2023, and plan in 2024 of the Board of Directors and the Executive Authorities.

‎‎Article 2. Approve the Report of the Supervisory Board in 2023.

‎‎Article 3. Approve Proposal No. 261/TTr-HDQT dated May 10, 2024 of the Board of Directors on approving the Financial Statements 2024 of Vietnam National Textile and Garment Group with the following basic targets:

1. Production and business results in 2023
2. Consolidated results:

* Revenue: VND 17,613 billion, equivalent to 106.7% of the plan
* Profit before tax: VND 538.5 billion, equivalent to 145.5% of the plan

1. Results of the Holding Company

* Revenue: VND 2,008.5 billion, equivalent to 105.7% of the plan
* Profit before tax: VND 133.7 billion, equivalent to 102.9% of the plan

1. Plan 2024
2. Consolidated plan:

* Revenue: VND 17,900 billion, equivalent to 101.6% compared to revenue of 2023.
* Profit before tax: VND 550 billion, equivalent to 102.1% compared to profit before tax of 2023.

1. Holding Company’s plan:

* Revenue: VND 2,070 billion, equivalent to 103.0% compared to revenue of 2023.
* Profit before tax: VND 150 billion, equivalent to 112.1% compared to profit before tax of 2023.

‎‎Article 4. Approve Proposal No. 262/TTr-HDQT dated May 10, 2024 of the Board of Directors on profit distribution in 2023.

* Undistributed profit after tax as of December 31, 2023: VND 195,151,884,031.
* Profit distribution plan:
* Dividend payment in 2023 with the rate of 3% of the charter capital: VND 150,000,000,000
* Appropriation for bonus and welfare funds: VND 18,500,000,000, equivalent to 14.74% of profit after tax in 2023. The appropriation for funds is carried out in accordance with the provisions of Decree No. 53/2016/ND-CP and Circular No. 28/2016/TT-BLDTBXH on labor, salaries, remunerations and bonuses for companies with shares and controlling contributed capital of the State. Detailed appropriation rate for funds will be considered and decided by the Board of Directors.
* Appropriation for bonus funds for managers: VND 900,000,000, equivalent to 0.72% compared to profit after tax in 2023:
* Undistributed profit after tax transferred to the following year: VND 25,751,884,031
* Time of the dividend payment: Within 90 days from the date of promulgating the Annual General Mandate 2024.

‎‎Article 5. Approve Proposal No. 263/TTr-HDQT dated May 10, 2024 of the Board of Directors on approving the salary/remuneration of the Board of Directors, the Supervisory Board in 2023 and salary/remuneration plan in 2024.

1. In 2023:

The actual salary and remuneration spent was VND 2,886 million.

In which: + The Board of Directors: VND 1,768 million.

* The Supervisory Board: VND 1,118 million.

1. In 2024:

The plan for salary and remuneration fund in 2024 is VND 4,308 million.

In which: + The Board of Directors: VND 2,748 million;

* The Supervisory Board: VND 1,560 million;

Assign the Board of Directors of the Corporation to actively carry out the settlement and adjustment (if any) of remuneration fund for the Board of Directors and the Supervisory Board in 2023 and plan for 2024 in accordance with regulations at Decree No. 53/2016/ND-CP dated June 13, 2016 of the Government and Circular No. 28/2016/TT-BLDTBXH dated September 1, 2016 of the Ministry of Labor - Invalids and Social Affairs.

‎‎Article 6. Approve Proposal No. 255/TTr-BKS dated May 10, 2024 of the Supervisory Board on selecting the audit company for the Financial Statements 2024.

List of audit companies for the Financial Statements 2024 for Vietnam National Textile and Garment Group:

* KPMG Limited.
* Ernst & Young Vietnam Limited.
* Deloitte Vietnam Company Limited.

Authorize the Supervisory Board to select one out of three audit companies above.

‎‎Article 7. Approve Proposal No. 264/TTr-HDQT dated May 10, 2024 of the Board of Directors on supplementing the Reconstructing Project of Vietnam National Textile and Garment Group in the term of 2021-2025 and orientations until 2030.

‎‎Article 8. Approve Proposal No. 265/TTr-HDQT dated May 10, 2024 of the Board of Directors on the dismissal and election of additional of members of the Supervisory Board of Vietnam National Textile and Garment Group in the term of 2020-2025.

‎‎Article 9. Approve the election results of Ms. Nguyen Thanh Le to hold the position of member of the Supervisory Board of Vietnam National Textile and Garment Group in the term of 2020-2025.

‎‎Article 10. Terms of enforcement

1. This General Mandate is approved by the Annual General Meeting of Shareholders 2024 of Vietnam National Textile and Garment Group.
2. The Board of Directors, the Supervisory Board, the Executive Authorities, Vinatex’s shareholders are responsible for implementing this General Mandate according to their authorities, functions, and duties in accordance with provisions of law and the Charter of organization and operation of Vietnam National Textile and Garment Group.