**FRM: Annual General Mandate 2024**

On April 23, 2024, Saigon Forestry Import - Export Joint Stock Company announced General Mandate No. 01/NQ-DHDCD as follows:

Article 1. Approve the Report on production and business activities in 2023 and the production and business plan in 2024.

1. Production and business results

\* Separate results of Saigon Forestry Import - Export Joint Stock Company:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Plan | Results | Rate |
| 1 | Revenue and income | Billion VND | 47.957 | 49.257 | 102.71% |
| 2 | Profit before tax | Billion VND | 5.400 | 14.235 | 263.61% |
| 3 | Profit before tax/charter capital | % | 4.61 | 12.17 | 263.99% |
| 4 | Profit after tax | Billion VND | 4.193 | 11.247 | 268.00% |
| 5 | Employee's monthly average income | Million VND | 10.5 | 10.5 | 100.00% |

\* Consolidated results of the Holding Company - Subsidiaries:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Plan | Results | Rate |
| 1 | Revenue and income | Billion VND | 48.762 | 50.512 | 103.58% |
| 2 | Profit before tax | Billion VND | 5.460 | 14.235 | 260.71% |
| 3 | Profit before tax/charter capital | % | 4.66 | 12.17 | 261.16% |
| 4 | Profit after tax | Billion VND | 4.241 | 11.247 | 265.19% |
| 5 | Employee's monthly average income | Million VND | 10.5 | 10.5 | 100.00% |

1. Production and business plan targets for 2024

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | 2024 | | |
| Saigon Forestry Import - Export Joint Stock Company | Subsidiary | Consolidated |
| 1 | Total revenue and income | Billion VND | 46.575 | 1.245 | 47.820 |
| 2 | Profit before tax | Billion VND | 3.500 | 1.145 | 3.500 |
| 3 | Charter capital | Billion VND | 117 | 25 | 117 |
| 4 | Profit before tax/charter capital | % | 2.99 | 10.45 | 2.99 |
| 5 | Profit after tax | Billion VND | 2.600 | 1.145 | 2.600 |
| 6 | Employee's monthly average income | Million VND | 11 | 11 | 11 |

Article 2. Approve the Board of Directors' Activity Report in 2023 and production and business orientation in 2024.

Article 3. Approve the Report on activities of the Supervisory Board in 2023.

Article 4. Approve amendments and supplements to the Company's Charter of organization and operations.

Article 5. Approve amendments and supplements to the Internal Regulations on Corporate Governance.

Article 6. Approve amendments and supplements to the Regulations on Organization and Operation of the Company's Board of Directors.

Article 7. Approve ending the 2019 - 2024 term of the Board of Directors and approve the election of members of the Board of Directors for the 2024 - 2029 term.

Article 8. Approve ending the 2019 - 2024 term of the Supervisory Board and approve the election of members of the Supervisory Board for the 2024 - 2029 term.

Article 9. Approve the results of electing members of the Board of Directors and the Supervisory Board for the 2024 - 2029 term:

1. The Board of Directors of Saigon Forestry Import - Export Joint Stock Company for the term 2024 - 2029 includes 05 people:
2. Mr. Dao Dinh Dai
3. Mr. Pham Viet Duong
4. Mr. Nguyen Tuan Kiet
5. Ms. Vu Thi Le
6. Mr. Nghiem Van Thang
   1. The Supervisory Board of Saigon Forestry Import - Export Joint Stock Company for the term 2024 - 2029 includes 03 people:
7. Mr. Nguyen Phan Tam Anh
8. Ms. Nguyen Thi Loan
9. Mr. Nguyen Huy Hoang

Article 10. Approve the Audited Financial Statements 2023.

Article 11. Approve the profit distribution plan 2023 and dividend payment.

Profit distribution plan for 2023:

1. Profit after tax of 2023: VND 11,246,800,196.

2. Appropriation for funds: None.

3. Remaining profit from 2020 - 2022 after paying dividends of 2016-2019, debt settlement and appropriation for funds: VND 7,663,626,364, dividend payment in the amount of VND 4,984,200,000, equivalent to 4.26% (For 1 share, shareholders receive VND 426)

4. Remaining profits of the years after dividend payment: VND 13,926,226,560, accumulated for investment or pay dividends later.

Article 12. Approve the production and business plan 2024.

Article 13. Approve the Report on remuneration for the Board of Directors and the Supervisory Board in 2023 and the remuneration plan for the Board of Directors and the Supervisory Board in 2024.

Article 14. Approve the selection of an independent audit company for the fiscal year 2024.

Article 15. Terms of enforcement

This General Mandate takes effect from April 23, 2024.

The Board of Directors, the Supervisory Board, and the General Manager are responsible for implementing this General Mandate and organize the implementation according to the functions and tasks, in accordance with the Company's Charter of Organization and Operations and the provisions of Vietnamese Law.