**HMG: Board Resolution**

On April 24, 2022, Vnsteel - Hanoi Steel Corporation announced Resolution No. 665/NQ-ITNS on approving the policy of asset mortgage and signing of line of credit contract at Joint Stock Commercial Bank for Investment and Development of Vietnam as follows:

‎‎Article 1. Approve the policy of signing of capital borrowing contract in 2024 and continue to implement guarantee measures at Vietnam Joint Stock Commercial Bank of Industry and Trade with maximum line of credit of: VND 200,000,000,000, serving for the Company's production and business activities as in Proposal No. 431/TTr-HNS on March 19, 2024 of the General Manager (Details are according to attached Appendix 1).

‎‎Article 2. Assign the General Manager to:

1. Negotiate, sign and implement credit contracts, guarantee contracts, requirement of disbursement/issuance of guarantee, acknowledgment of debt, including adjusted and supplemented documents of these contracts with the Bank, provided the decision doesn’t exceed the approved line of credit.
2. Sign and implement pledge/mortgage contracts and other documents related to property pledge and mortgage at the Bank, ensuring the proper and effective use of borrowed capital, and take responsibility for repayment abilities to debts and comply with regulations, Charter of the Company and applicable laws.
3. The determination of the collateral value at the Bank must have a clear and transparent legal basis and valuation under applicable laws, ensuring the safety of capital and assets of the Company.

‎‎Article 3. This Board Resolution takes effect from the date of its signing./.