**NBW: Annual General Mandate 2024**

On April 22, 2024, Nha Be Water Supply Joint Stock Company announced General Mandate No. 04/NQ-CNNB-DHDCD as follows:

Article 1. Approve the production - business - financial results in 2023, and direction and tasks in 2024 according to Report No. 810/BC-CNNB-KHVTTH dated March 14, 2024 of the Company Manager with the following main contents:

Results of implementing key targets in 2023 are as follows: Water output is 72,699 thousand m3, reaching 100.23% of the plan; total revenue is VND 894.057 billion, reaching 102.38% of the plan; profit before tax is VND 32.958 billion, reaching 118.13% of the plan; profit after tax is VND 25.326 billion, reaching 115.01% of the plan.

‎‎Article 2. Approve the production - business - financial plan 2024 with the following main targets:

| Target | Unit | Results in 2023 | Plan 2024 | Growth compared to that in 2023 (%) |
| --- | --- | --- | --- | --- |
| A. Production - Business |  |  |  |  |
| 1 Water consumption output | Thousand m3 | 72,669 | 73,700 | +1.42 |
| 2 Water revenue | Billion VND | 881.950 | 898.908 | +1.92 |
| 3 Water loss rate | % | 12.24 | 12.5 | +0.26 |
| 4 Rate of households provided with clean water | % | 100 | 100 | 0 |
| B. Finance |  |  |  |  |
| Total revenue | Billion VND | 894.057 | 905.908 | +1.32 |
| 2 Profit before tax | Billion VND | 32.958 | 33.565 | +1.84 |
| 3 Profit after tax | Billion VND | 25.326 | 25.916 | +2.33 |

‎‎Article 3. Approve the Audited Financial Statements 2023 of the Company

‎‎Article 4. Report on activities of the Board of Directors in 2023 and operating orientation in 2024 according to Report No. 811/BC-CNNB-HDQT dated March 14, 2024 of the Company Board of Directors.

‎‎Article 5. Approve the Report on activities of the Supervisory Board in 2023 and operating orientation in 2024 according to Report No. 1105/BC-CNNB-BKS dated April 17, 2024 of the Company Supervisory Board.

‎‎Article 6. Approve the profit distribution plan 2023 as follows:

|  |  |  |
| --- | --- | --- |
| Item | Amount  (VND) | Distribution rate (%) |
| Profit after tax retained from the previous year | -643,592,434 |  |
| Profit after tax in 2023 | 25,326,965,811 |  |
| Total distributed profit in 2023 | 24,683,373,377 | 100.00 |
| 1 Dividend payment (15.5%/ charter capital) | 16,895,000,000 | 68.45 |
| 2 Bonus fund for enterprise managers | 453,625,000 | 1.84 |
| 3 Bonus fund for employees | 7,334,748,377 | 29.71 |

‎‎Article 7. Approve the salary and remuneration regime for the Board of Directors and the Supervisory Board in 2024 as follows:

1. The Chair of the Board of Directors and the Chief of the Supervisory Board are entitled to salary and other benefits according to the salary scale - system and collective labor agreement of the Company.
2. Remuneration for non-executive members: Member of the Board of Directors: VND 7,000,000/person/month; Supervisor: VND 3,500,000/person/month.

‎‎Article 8. Approve the authorization for the Company Board of Directors to select 01 of 03 below audit companies proposed by the Supervisory Board in Proposal No. 814/TTr-CNNB-BKS dated March 14, 2024 to review and audit the Company's Financial Statements for fiscal year 2024:

1. AFC Vietnam Auditing Company Limited - 2nd Floor, Indochina Building, No. 4 Nguyen Dinh Chieu, Dakao Ward, District 1, Ho Chi Minh City;
2. UHY Auditing and Consulting Services Company - Ho Chi Minh City Branch - 5th Floor, No. 146 Nguyen Cong Tru, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City;
3. AASC Auditing Firm Company Limited - 3rd Floor, Galaxy 9 Building. No. 9 Nguyen Khoai, Ward 1, District 4, Ho Chi Minh City.

In case after this General Mandate is promulgated, the above-mentioned audit companies are no longer audited according to the law, the Supervisory Board will propose another audit company for the Board of Directors to consider and decide.

‎‎Article 9. Approve the Report on the results of implementing the contract of clean water wholesale in 2023 and the unit price for clean water wholesale in 2024 (effective until April 22, 2024); continue to authorize the Company Board of Directors to negotiate and decide on the Company's contract of clean water wholesale to take effect until the date of the Annual General Meeting of Shareholders 2025.

‎‎Article 10. Approve the dismissal of Mr. Le Trong Hieu as member of the Company Board of Directors;

‎‎Article 11. Approve the additional election results of Mr. Huynh Hao Tai (date of birth: December 20, 1973; Citizen Identification No.  
001073043337; Date of issue: July 26, 2022) as member of the Board of Directors for a term of 5 years (2024-2029).

The Board of Directors has met and elected Mr. Huynh Hao Tai to hold the position of Chair of the Company Board of Directors, replacing Mr. Le Trong Hieu from April 22, 2024.

‎‎Article 12. The Board of Directors, the Supervisory Board and the Manager of Nha Be Water Supply Joint Stock Company are responsible for organizing the implementation of the Annual General Mandate 2024 according to regulations.