**NTF: Annual General Mandate 2024**

On April 23, 2024, Nghe An Pharmaceutical Medical Material and Equipment Joint Stock Company announced General Mandate as follows:

Article 1. The General Meeting of Shareholders of Nghe An Pharmaceutical Medical Material and Equipment Joint Stock Company ("the Company") voted to approve the following General Mandate:

1. General Mandate 1: The General Meeting of Shareholders approves the Manager's Report on the business results of 2023 and the production and business plan for 2024.

Result of 2023 business activities:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  No. | Target  | Realized (billion VND) | Compared to plan (%) | Compared to results 2022 |
| 1 | Net revenue | 195.41 | 87.25% | 91.99% |
| 2 | Profit before tax | 3.08 | 23.32% | 39.63% |
| 3 | Expected dividend payment: |   |   |   |
| 4 | Office and factory construction project in Bac Vinh Industrial Park | In progress |   |   |
| 5 | Payable to state budget: | 0.66 |   |   |
| 6 | Employee benefits, social insurance, health insurance, unemployment insurance | Full |   |   |

* Targets for Business and Production plan of 2024
* Total net revenue: VND 235.22 billion, in which:
* Revenue from pharmaceutical and medical equipment business VND 230.27 billion
* Revenue from real estate exploitation activities VND 4.96 billion;
* Profit before tax from main business activities: VND 9.73 billion, of which:
* Profit from pharmaceutical production and business activities: VND 5.82 billion;
* Profit from real estate leasing activities: VND 3.90 billion;
1. General Mandate 2: The General Meeting of Shareholders approves the Company's audited Financial Statements for 2023.
2. General Mandate 3: The General Meeting of Shareholders approves the report on the activities of the Company's Board of Directors in 2023 and the activity plan for 2024.
3. General Mandate 4: The General Meeting of Shareholders approves the Supervisory Board's activity report for 2023 and the inspection and supervision plan for 2024.
4. General Mandate 5: The General Meeting of Shareholders approves the remuneration settlement for the Board of Directors and Supervisory Board in 2023 and the remuneration plan for Board of Directors and Supervisory Board's members in 2024 according to the contents of Proposal No. 27/2024/TTr-HDQT dated April 1, 2024 by the Board of Directors, specifically:
5. Remuneration settlement for members of the Board of Directors and Supervisory Board of the Company in 2023 (including personal income tax, including 12 months of remuneration and 01 month of remuneration on the occasion of the Lunar New Year) is: VND 182,000,000.
* Total remuneration of the Board of Directors in 2023: VND 117,000,000 /year.
* Total remuneration of the Supervisory Board in 2023: VND 65,000,000/year
1. Estimated remuneration for members of the Board of Directors and Supervisory Board of the Company in 2024 (including personal income tax, including 12 months of remuneration and 01 month of remuneration on the occasion of the Lunar New Year) is as follows:
* The Board of Directors:
* Chair of the Board VND 5,000,000 per month.
* Members of the Board of Directors: VND 2,000,000/person/month;
* The Supervisory Board;
* Chief VND 2,000,000/month
* Member of the Supervisory Board: VND 1,500,000/person/month;

Total estimated remuneration for the Board of Directors and Supervisory Board in 2024: VND 182,000,000

1. General Mandate 6: The General Meeting of Shareholders approves the profit distribution plan for 2023 according to the contents of Proposal No. 29/2024/TTr-HDQT dated April 1, 2024 by the Company's Board of Directors:

|  |  |
| --- | --- |
| Contents | Value |
| I | Total undistributed profit after tax: | 14,055,471,641 |
| 1 | Undistributed profit after tax accumulated as of the end of previous period | 11,636,901,036 |
| 2 | Undistributed profit after tax in 2023 | 2,418,570,605 |
| II | Appropriation to funds and dividend payment in 2023:  | 6,846,499,712 |
| 1 | Bonus and welfare fund (10% of profit after tax) | 241,857,061 |
| 2 | Development and investment fund (25% of profit after tax) | 604,642,651 |
| 3 | Dividend payment (10% of charter capital) | 6,000,000,000 |
| III | Accumulated remaining profit transferred to next year: | 7,208,971,929 |

* Dividend payment method: In cash
* Dividend payment date: The General Meeting of Shareholders authorizes the Board of Directors to decide the time of dividend payment, record the list of shareholders entitled to dividends, and organize the implementation of dividend payment to shareholders in accordance with regulations.
1. General Mandate 7: The General Meeting of Shareholders approved the authorization for the Board of Directors to select an audit company to audit the Financial Statements 2024.
2. General Mandate 8: The General Meeting of Shareholders approves the dismissal and additional election of members of the Supervisory Board for the remaining time of the 2023-2028 term as follows:
* The General Meeting of Shareholders approves the resignation of Mr. Nguyen Thanh Tung and Mr. Nguyen Dang Viet Trung from the position of members of the Supervisory Board for the 2023-2028 term.
* The General Meeting of Shareholders approves Ms. Dang Thi Huong Lan and Mr. Nguyen Viet Hung being elected as members of the Supervisory Board for the remaining time of the 2023-2028 term.
1. General Mandate 9: The General Meeting of Shareholders fully authorizes the Board of Directors and allows the Board of Directors to authorize the Chair of the Board of Directors or other members to consider, decide, and organize the implementation of the issues approved by the General Meeting of Shareholders and consider and decide on other contents under the authority of the General Meeting of Shareholders arising between the two annual General Meeting of Shareholders and carry out related procedures as prescribed.

The contents of the General Mandate and authorizations according to the Annual General Mandate 2024 are effective from the date of approval and have no time limit until the General Meeting of Shareholders makes other replacement Decisions.

Article 2: This General Mandate takes effect from the date of its signing. Shareholders, the Board of Directors, the Supervisory Board, the Board of Managers, Heads of departments/branches/units directly under the Company, and related individuals are responsible for the implementation of this General Mandate.