**PCH: Board Resolution**

On April 22, 2024, Picomat Plastic Joint Stock Company announced Resolution No. 06/2024/QD-HDQT as follows:

Article 1: Approve the implementation of the plan on share issuance to pay dividends by shares to existing shareholders according to General Mandate No. 01/2024/NQ-DHDCD dated April 15, 2024 of the Annual General Meeting of Shareholders 2024 of Picomat Plastic Joint Stock Company, specifically as follows:

* Share name: Shares of Picomat Plastic Joint Stock Company
* Share type: Common share
* Par value: VND 10,000/share.
* Number of issued shares: 21,999,990 shares
* Number of treasury shares: 0 share.
* Number of outstanding shares: 21,999,990 shares
* Number of shares expected to be issued: 2,199,999 shares
* Total expected issued value (at par value) VND 21,999,990,000
* Eligible buyers: Existing shareholders whose names are in the recorded list of shareholders exercising the rights to receive dividends by shares, provided by the Vietnam Securities Depository (VSDC).
* Issuance method: Dividends will be distributed in the form of exercising rights.
* Source of capital for implementation: Accumulated undistributed profit after tax as of December 31, 2023, as stated in the Audited Consolidated Financial Statements 2023 of the Company, specifically as follows:
* Undistributed profit after tax as stated in the Audited Consolidated Financial Statements 2023: VND 22,988,922,492. (\*)
* The profit which is used for paying dividends by shares at the rate of 10% according to the plan approved by the Annual General Meeting of Shareholders 2024 on April 15, 2024, is: VND 21,999,990,000. (\*\*)

Undistributed profit after tax (after deductions for the amount stated at Item (\*\*)) is VND 988,932,492;

* Exercise rate: 10% of the number of outstanding shares at the record date for the list of shareholders exercising rights, which is equivalent to the exercise rate of 100:10 (at the record date for the list of shareholders, shareholders will receive 10 additional issued shares for every 100 shares they own.)
* Principles of rounding and handling arising fractional shares: After multiplying by the issue rate, the number of issued shares will be rounded down to the unit, the decimal part (if any) will be cancelled.

For example: Shareholder A owns 1,025 shares, the number of shares received is temporarily calculated as 1,025 \* 0.1 = 102.5 shares. Based on the above principal, the number of new shares that shareholder A receives is 102 shares, while the fractional shares (0.5 shares) will be cancelled.

* Transfer restriction: Additional shares issued to existing shareholders are not restricted to transfer.
* Distribution method: For deposited shares: Owners implement the procedures to receive dividends at the securities Companies where deposited accounts were opened.

For undeposited securities: Owners carry out the procedures to receive dividend at Picomat Plastic Joint Stock Company, Address: Floor 1, CT3B Building, No. 10 Thang Long Avenue, Me Tri Ward Nam Tu Liem District, Ha Noi in working days. When coming to receive dividend, shareholders present ID Card/citizen identification card and shares Ownership Certificate.

* Issue time: From July 2024 to November 2024, after being approved by the State Securities Commission of Vietnam.
* Register and list additionally issued shares: The entire number of shares successfully issued will be registered for additional securities depository at VSDC and for additional listing at the Hanoi Stock Exchange.

Article 2: Approve the assignment and authorization to the General Manager of the Company

The Board of Directors assigns/authorizes the General Manager to implement the following works:

* Decide to supplement, complete, and detail the content of the aforementioned plan on share issuance and/or amend, supplement the issuance plan when necessary to ensure a successful issuance;
* Carry out works/procedures related to the issuing of shares in accordance with the provisions of the Company Charter and the law;
* Carry out the necessary procedures related to the change of charter capital, the amendment/supplement to the Articles of charter capital in the Company’s Charter and to the Business Registration Certificate of the Company after the issuance of additional shares;
* Decide and carry out other necessary issues related to the share issuance.

Article 3: This Decision takes effect from the date of its signing. Members of the Board of Directors, the General Manager and relevant departments are responsible for the implementation of this Board Resolution.