**PEQ: Annual General Mandate 2024**

On April 22, 2024, Petrolimex Equipment JSC announced General Mandate No. 185/NQ-TBXD-DHDCD as follows:

‎‎Article 1. The Annual General Meeting of Shareholders in 2024 of Petrolimex Equipment JSC unanimously approved the following contents:

1. Report on production and business results in 2023.
2. Report on the activities of the Board of Directors in 2023 and the Company's Production and Business Plan for 2024, with the following basic targets:

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| --- | --- | --- | --- | --- |
| ID Card/Citizen Identity Card No.No. | Targets | Unit | 2023 Result  | 2024 Plan  |
| 1 | Total revenue | Billion VND | 1,095,492 | 1,036,774 |
| 2 | Total profit before tax | Billion VND | 19.028 | 20 |
| 3 | Dividend payment rate | % | 20 | (minimum) 12 |

1. Report of the Supervisory Board on the Company's business results, performance of the Board of Directors, the Company's Manager; and the Self-assessment report on the performance of the Supervisory Board in 2023;
2. Audited Financial Statements 2023 of the Company;
3. Report on the settlement of salary and remuneration funds of the Board of Directors and Supervisory Board in 2023;
4. Approve the Profit Distribution Plan for 2023; Payment of dividends for 2023 in cash at 20%;

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| --- | --- | --- | --- |
| No. | Targets | Amount (VND) | Note |
| 1 | Actual profit before tax | 19,028,486,576 |  |
| 2 | Corporate income tax | 3,883,814,950 |  |
| 3 | Profit after tax | 15,144,671,626 |  |
| 4 | Remuneration for non-executive members of the Board of Directors | 180,000,000 |  |
| 5 | Total distributable profit in 2023 | 14,964,671,626 |  |
| 5.1 | Dividend payment in cash (20%) | 9,931,028,000 |  |
| 5.2 | Investment and development fund. | 3,000,000,000 |  |
| 5.3 | Welfare and bonus fund | 1,803,643,626 |  |
| 5.4 | Bonus fund for managers: | 1. 0
 |  |

1. Proposal on the List of audit companies for the Company's Financial Statements in 2024;
2. Approve the plan for salary and remuneration funds of the Board of Directors and Supervisory Board in 2024;
3. Approve on signing contracts and transactions with related parties;
4. Approve the dismissal of Mr. Truong Hung Son as a member of the Board of Directors for the term 2023-2028;
5. Approve the dismissal of Mr. Mai Van Nam as a member of the Supervisory Board for the term 2023-2028;
6. Approve the list of additional members of the Board of Directors and Supervisory Board for the term 2023-2028
7. Approve the election results of additional members of the Board of Directors and Supervisory Board for the term 2023-2028 who were validly elected in accordance with the law and the Company's Charter. Including:
	1. The Board of Directors Mr. Nguyen Duc Thang:
	2. The Supervisory Board; Mr. Bui Xuan Hung

Article 2. Terms of enforcement

1. The General Meeting of Shareholders authorizes the Board of Directors of Petrolimex Equipment JSC to implement the contents approved by the Annual General Meeting of Shareholders in 2024 and carry out necessary procedures in accordance with the law and this General Mandate;
2. This General Mandate was approved by the Annual General Meeting of Shareholders in 2024 of Petrolimex Equipment JSC and takes effect from April 22, 2024;
3. The shareholders, Board of Directors, Supervisory Board, Manager of the Company and related organizations/individuals are responsible for implementing this General Mandate.