**TKU: Board Resolution**

On April 23, 2024, Tung Kuang Industrial Joint Stock Company announced Resolution No. 03/2024/NQ-HDQT on borrowing, guaranteeing, opening Letters of Credit and credit extension at Mega International Commercial Bank Co., Ltd. as follows:

1. Approving the plan on borrowing at Mega International Commercial Bank Co., Ltd.

* Value: US$3,000,000;
* Purpose: Supplement working capital, issue guarantee/ LC for production and business activities of the Company and the Nhon Trach Branch of Tung Kuang Industrial Joint Stock Company.
* Source of payment/ debt repayment: From income from production and business activities.
* Tung Kuang Industrial Joint Stock Company authorized the Nhon Trach Branch of Tung Kuang Industrial Joint Stock Company to use capital limit at Mega International Commercial Bank Co., Ltd. and implements all obligations of the Branch arising at Mega International Commercial Bank Co., Ltd.
* Guarantee assets: Mortgage.

1. By this document, the Board of Directors of the company agreed to assign Mr. Liu Chien Hung, Managing Director to be authorized to sign all documents related to the loan, use of loan capital, debt repayment for Mega International Commercial Bank Co., Ltd.
2. This Board Resolution takes effect from the date of its signing. The Board of Directors and Executive Board implement the contents of this Resolution as per regulations.