**TQN: Annual General Mandate 2024**

On April 20, 2024, Quang Ninh Pine Joint Stock Company announced General Mandate No. 01/NQ-DHDCD as follows:

1. Approve the report of the Board of Directors on the management and production and business activities of the Company in 2023.

Economic targets 2023

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Unit (million VND) | 2023 | Notes |
| 1 | Industrial production value | Million VND | 198,781.00 |  |
| II | Exploiting and purchasing resin | Tons | 36,241.54 |  |
|  | Including: - Imported plastic | Tons | 12,243.83 |  |
|  | - Pine resin purchased domestically | Tons | 23,685.72 |  |
|  | - Pine resin exploited by the Company | Tons | 311.99 |  |
| III | Processed products (1+2) | Tons | 33,130.30 |  |
| 1 | Resina Pini | Tons | 27,416.00 |  |
| 2 | Pine oil | Tons | 5,525.60 |  |
| 3 | Rosin and oil used | Tons | 188.70 |  |
| IV | Consumable products (1+2+3+4) | Tons | 27,033.79 |  |
| 1 | Exported Resina Pini | Tons | 18,631.45 |  |
| 2 | Domestic Resina Pini | Tons | 3,367.45 |  |
| 3 | Exported pine oil | Tons | 5,898.06 |  |
| 4 | Domestic pine oil | Tons | 36.83 |  |
| V | Total revenue (1+2+3) | Million VND | 952,126.35 |  |
| 1 | Export revenue |  | 831,889.08 |  |
| 2 | Domestic revenue |  | 102,370.98 |  |
| 3 | Other revenue |  | 17,866.29 |  |
| 4 | Import turnover | USD | 11,714,145.23 |  |
| 5 | Export turnover | USD | 33,116,081.30 |  |
| VI | Payable to the State budget (1+2) | Million VND | 16,301.00 |  |
| 1 | Pay taxes | Million VND | 10,215.00 |  |
| 2 | Pay social insurance and health insurance | Million VND | 6,086.00 |  |
| VII | Profit after tax | Million VND | 6,074.00 |  |
| VIII | Employee's monthly average income | Thousand VND | 12,800.00 |  |

1. Approve the appropriation for funds after tax, the appropriation for funds, and dividends distributed from production and business activities in 2023.

* PProfit after tax, deductible amounts: VND 6,074,580,220.
* Appropriation for bonus fund and welfare fund at 5% each with the corresponding amount: VND 589,271,571.
* The amount of profit after appropriation for funds is: VND 5,485,308,649.

The dividend rate to be distributed from the business results 2023 for each share is: 15.23% corresponding to VND 1,523 per share (excluding personal income tax), payment time is in 2024 as deemed appropriate by the Board of Directors.

On the basis of balancing the Company's accumulated undistributed profit after tax until December 31, 2023, the Board of Directors of the Company respectfully submits to the General Meeting of Shareholders the dividend payment plan 2023 as follows:

* Payment form: In cash.
* Dividend payment rate: 15.23% corresponding to VND 1,523 per share.
* Dividend payment time: in 2024.

1. Approve the report of the Supervisory Board on the Company's production and business activities in 2023 and a number of other related contents
2. Assign the Board of Directors and the Board of Managers in 2024 to: Complete procedures related to the factory expansion project and complete related infrastructure investment.
3. Assign the Board of Directors and the Board of Managers in 2024 to: Promote completion of procedures related to the return of forest land areas in Uong Bi City that are not suitable for the Company's sustainable forest production and business needs, submit and receive approval from competent authorities.
4. Assign the Board of Directors and the Board of Managers in 2024 to:

* Strive to plant: 30 hectares of Eli pine forest ensuring quality
* Continue to invest appropriate funds to care for and restore the entire area of young pine forests on the Company's forest land.
* Implement: Install landmarks on the forest land boundaries of the company related to Thong Nhat team, assigned by the Provincial People's Committee

1. If the production and business is favorable, it is necessary to focus on increasing funds for mutual aid and community support; Fulfill corporate social responsibility well.

* The General Mandate was approved at the Annual General Meeting of Shareholders 2024 organized in April 2024.

1. Amendment to Article 4 - Company Charter

Clause 1, Article 4 stated in the Company's Charter is:

Business lines of the Company: According to the business registration certificate. Now amended and supplemented:

1/ Company's business lines:

a/ Main business lines:

Producing other products from wood; producing bamboo products, straw and plaiting materials. Business line code: 1629 (Main)

b/ Other business lines:

* Planting forest and take care of the forest; Business line code: 0210
* Exploitation of other forest products except wood; Business line code: 0222
* Manufacture of other uncategorized metal products; Business line code: 2599
* Short-stay services; Business line code: 5510
* Construction of other civil engineering works; Business line code: 4290
* Production of beds, cabinets, tables and chairs; Business line code: 3100
* Retailing of hardware, paint, glass and other installation equipment in construction in specialized stores; Business line code: 4752
* Restaurants and mobile food services; Business line code: 5610
* Agency of automobile and other motor vehicle; Business line code: 4752
* Wood harvesting; Business line code: 0221
* Goods transport by road; Business line code: 4933
* Real estate business, land use rights owned, used or leased; Business line code: 6810

The General Mandate was approved at the Annual General Meeting of Shareholders 2024 organized on April 20, 2024.