**VRE12007: Annual General Mandate 2024**

On April 23, 2024, Vincom Retail Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCDC-VINCOM RETAIL as follows:

1. Approve the Report on activities of the Board of Directors.
2. Approve the business results in 2023 and the business plan 2024 according to the Proposal of the Board of Directors.
* Business results in 2023:
* Revenue:

Total revenue in 2023 reaches VND 9,791 billion, in which: Revenue from leasing investment real estate and providing related services reaches VND 7,796 billion; Revenue from real estate transfer reaches VND 1,772 billion; and Other revenue reaches VND 223 billion. Revenue from leasing investment real estate and providing related services increases by about 13.6% compared to 2022. That's mainly due to the growth in average rental prices and increased occupancy rates at shopping centers, leading to increased revenue from electricity, water, and other added services.

* Profit after tax:

Profit after tax for the whole year reaches VND 4,409 billion, increasing by 59% over the same period.

* Fulfillment of tax payment obligations:

In 2023, the total payables to State budget are VND 1,837 billion. The Company has paid VND 1,174 billion to State budget.

* Business plan 2024:
* Net revenue from production and business activities: About VND 9,500 billion.
* Profit after tax: VND 4,420 billion.
1. Approval of the Audited Financial Statements 2023 according to the Proposal of the Board of Directors.
2. Approve the Report of the Supervisory Board on the business results of the Company and activities of the Board of Directors and Executive Board in 2023.
3. Approve the plan on using the accumulated profit after tax in 2023 according to the Proposal of the Board of Directors.

Based on data audited by KPMG Company Limited, the accumulated undistributed profit after tax on the Consolidated Financial Statements as of December 31, 2023 is VND 16,476 billion.

1. Approve the remuneration for members of the Board of Directors and the Supervisory Board in 2024 according to the Proposal of the Board of Directors and the Supervisory Board.
2. Approve the list of independent audit companies for the fiscal year 2024 according to the Proposal of the Board of Directors.
3. Approve the amendment to the business lines of the Company under Proposal of the Board of Directors
4. Approve the amendment and supplement to the Company's Charter under Proposal of the Board of Directors
5. Approve the amendment and supplement to the Internal governance regulations and the Operational regulation of the Board of Directors according to the Proposal of the Board of Directors.
6. Approve the dismissal of Ms. Thai Thi Thanh Hai from the position of member of the Board of Directors
7. Approve the dismissal of Ms. Le Mai Lan from the position of member of the Board of Directors
8. Approve the dismissal of Mr. Chu Anh Dung from the position of member of the Supervisory Board
9. Approve the dismissal of Ms. Tran Thanh Tam from the position of member of the Supervisory Board
10. Approve the dismissal of Ms. Nguyen Thu Phuong from the position of member of the Supervisory Board
11. The additional election results of members of the Board of Directors for the term 2023-2028 are as follows:

|  |  |
| --- | --- |
| No. | Name of elected members of the Board of Directors |
| 1 | Mr. Nguyen Hoai Nam |

The term of members of the Board of Directors that are additionally elected is according to the remaining term of the Board of Directors (2023-2028). After dismissal and additional election of members, the Board of Directors includes the following members:

1. Mr. Nguyen The Anh
2. Ms. Tran Mai Hoa
3. Mr. Sanjay Vinayak
4. Mr. Ernest Fong, Ming
5. Mr. Nguyen Hoai Nam

Members of the Board of Directors will implement the first meeting to elect the Chair of the Board of Directors for the remaining term.

1. The additional election results of members of the Supervisory Board for the term 2023-2028 are as follows:

|  |  |
| --- | --- |
| No. | Name of elected members of the Supervisory Board |
| 1 | Mr. Tran Xuan Hai |
| 2 | Mr. Hoang Duc Hung |
| 3 | Mr. Nguyen Thanh Trung |

The term of members of the Supervisory Board that are additionally elected is according to the remaining term of the Supervisory Board (2023-2028). After dismissal and additional election of members, the Supervisory Board includes the following members:

1. Mr. Tran Xuan Hai
2. Mr. Hoang Duc Hung
3. Mr. Nguyen Thanh Trung

Members of the Supervisory Board will implement the first meeting to elect the Chief of the Board of Directors for the remaining term.

1. Implementation

This General Mandate takes effect from the date of its signing.

Members of the Board of Directors, Executive Board and Supervisory Board, up to their functions, tasks and duties, are responsible for directing and implementing the contents of this General Mandate./.