**NVB: Board Resolution**

On May 15, 2024, National Citizen Commercial Joint Stock Bank (NCB) announced Resolution No. 1166/2024/NQ-HDQT on approving the policy of commission/authorization fees for debts of NCB transferred to National Citizen Bank Asset Management Company Limited (AMC) to handle as follows:

‎‎Article 1. Approve the policy of commission/authorization fees for debts of National Citizen Commercial Joint Stock Bank transferred to AMC with the following details:

1. Authorization/commission fee: 1% x the debt recovery amount (including principal debt, interest debt, fee, etc.) This fee does not include Value-added tax (VAT) and expenses related to the debt handling process.
2. Scope of application: Apply to debts recovered from January 1, 2024.
3. Payment time for AMC: Assign the General Manager to decide based on the actual situation of NCB and AMC.

‎‎Article 2. Organization and Implementation: Assign the General Manager/Authorized person and AMC to organize units, departments and individuals to be responsible for implementing related work, fully implementing procedures in accordance with regulations of National Citizen Commercial Joint Stock Bank, State Bank and Law.

‎‎Article 3. This Resolution takes effect from May 15, 2024. Within the scope of their powers and responsibilities, relevant units and individuals are responsible for organizing the implementation of this Resolution.