

Code CAV
Company name Vietnam Electric Cable Corporation
Date 05/04/2024
Subject 2024 AGM resolution

Content:

Vietnam Electric Cable Corporation issued the resolution of 2024 Annual General Meeting of Shareholders with details as follows:

1. Approve the reports of CEO, the BOD, the Supervisory Board.
2. Approve the audited consolidated and separate financial statements in 2023.
3. Approve the profit distribution in 2023:

Content	Amount (VND)
Undistributed profit after tax from previous years	359,072,497,705
2023 profit after tax	420,446,531,421
Profit distribution	580,432,765,314
Remaining undistributed profit after tax	199,086,263,812

4. Approve the consolidated business plan in 2024:

Content	Amount
Revenue	11,068 billion VND
Profit before tax	460 billion VND
Profit after tax	368 billion VND
Dividend payment in cash	50%
Reward fund	1%/ profit after tax
Reward for the managers	Up to 20%/ profit after tax
Remuneration of the BOD	1.500 million VND
Remuneration of the Supervisory Board	240 million VND

5. Approve the auditor selection for 2024 financial statements and other activities of the company.
6. Approve the agreement, transaction with related parties in 2024. Accordingly, the agreement value will be less than 35% the company's total assets in the latest financial statements.
7. Approve not to register the supplement of business lines.
8. Approve the resignation of Mr. Nguyen Van Tuan, Mr. Do Duy Hung, Mr. Le Quang Dinh as member of the BOD from May 03, 2024.
9. Approve the additional election of Mr. Le Ba Tho as member of the BOD in the 2022-2027 period.
10. Approve the cancellation of the public company registration of Vietnam Electric Cable Corporation and the delisting of CAV share on HOSE.