

<b>Code</b>	<b>HDB</b>
<b>Company name</b>	Ho Chi Minh City Development Joint Stock Commercial Bank
<b>Date</b>	05/03/2024
<b>Subject</b>	2024 AGM resolution

**Content:**

Ho Chi Minh City Development Joint Stock Commercial Bank issued the resolution of 2024 Annual General Meeting of Shareholders with details as follows:

1. Approve the report on business result in 2023:

- Total assets: 602,315 billion VND
- Profit after tax: 13,017 billion VND
- ROAA: 2.03%
- ROAE: 24.2%

2. Approve the business plan in 2024:

- Total assets: 700,958 billion VND
- Charter capital: 35,101 billion VND
- Equity: 56,028 billion VND
- Profit before tax: 15,852 billion VND
- Profit after tax: 12,601 billion VND
- ROAA: 2%
- ROAE: 24.6%
- Non - performing loan (NPL):  $\leq 1.5\%$

3. Approve the operation report of the Supervisory Board in 2023.

4. Approve the audited consolidated financial statements in 2023.

5. Approve the report on the BOD activities of Independent member of the BOD in 2023.

6. Approve the profit distribution in 2023:

<b>Content</b>	<b>Amount (million VND)</b>
Consolidated profit before tax	13,016,732
Consolidated profit after tax	10,336,013
Minority interest	265,115
Funds	1,601,279
Accumulated undistributed profit from previous years	529,243
Profit for distribution in 2023	8,998,862

Dividend payment, of which:	30.0%
– <i>Cash dividend payment</i>	10.0%
– <i>Stock dividend payment</i>	20.0%

7. Approve the plan for dividend payment in 2023 with expected exercise ratio up to 30%.
8. Approve the plan to increase charter capital in 2024:
  - Expected charter capital after the increase: 35,101,442,540,000 VND
9. Approve the charter amendment, supplement due to the charter capital increase in 2024.
10. Approve the remuneration of the BOD, the Supervisory Board in 2024.
11. Approve the auditor selection for the financial statements in 2025 and report on the result of bond public offering in 2024.
12. Approve the listing of without warrant, non-convertible bonds in the public offering.
13. Approve the plan to issue shares under ESOP:
  - Expected issue volume: up to 40,000,000 shares
  - Stock type: common share
  - Offering price: 10,000 VND/share
  - Implementation time: in 2024, 2025
  - Transfer restriction: at least 01 year from the ending date of the issuance
  - The rights should not be transferred
14. Approve the estate investment, transaction with value of 20% charter capital of the Company in the latest audited financial statements.
15. Approve the agreement, transaction with related parties. Accordingly, the transaction value will be more than 20% charter capital of the Company in the latest audited financial statements.
16. Approve the change in the Business Registration Certificate, the Bank Operating License, the Company's charter due to the change of business lines.
17. Approve the BOD to establish subsidiaries, affiliated companies.
18. Approve the content of development strategies of the Company.
19. Approve the participation in the project for restructuring credit organizations of the State Bank of Vietnam.
20. Approve the acquisition of the compulsory transfer of another Commercial Bank.