**DVM: Report on the progress of the capital use**

On May 15, 2024, Vietnam Medicinal Materials Joint Stock Company announced Report No. 15/2024/BC as follows:

I. Issued securities

1. Securities name: Vietnam Medicinal Materials Joint Stock Company
2. Securities type: Common securities
3. Par value: VND 10,000
4. Number of issued shares: 8,650,000 shares
5. Total capital/amount mobilized: VND 155,700,000,000, in which, the capital/amount mobilized for the project: VND 100,000,000,000; the raised capital to repay bank loans: VND 55,700,000,000.
6. Completion date of the offering/issuance: May 12, 2022

II. Plan to use the capital/proceeds from the offering/issuance

1. Progress of the project according to the announced plan:

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| --- | --- | --- | --- |
| No. | Content of capital use | Amount | Time |
| 1 | Buy land for the project "Growing and developing medicinal plants under the forest canopy in Phu Tho” | 60,000,000,000 | May - June 22, 2022 |
| 2 | Implement investment items, capital construction, purchase machinery and equipment, land improvement for cultivation, plant and take care for medicinal plants, and other contingency costs for the project "Growing and developing medicinal plants under the forest canopy in Phu Tho” | 40,000,000,000 | Estimated Q3&4/2022  |
| 3 | Supplement working capital to repay bank debts | 55,700,000,000 | Estimated Q3/2022 |
|  | Total | 155,700,000,000 |  |

1. Current project progress: From November 1, 2023, to May 12, 2023

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| --- | --- | --- | --- |
| No. | Content of capital use | Amount | Time |
| 1 | Buy land for the project "Growing and developing medicinal plants under the forest canopy in Phu Tho” | 60,760,000,000 | Completed |
| 2 | Implement investment items, capital construction, purchase machinery and equipment, land improvement for cultivation, plant and take care for medicinal plants, and other contingency costs for the project "Growing and developing medicinal plants under the forest canopy in Phu Tho” | 31,635,909,502 |  |
|  | Land cultivation improvement (landfilling, road construction, digging holes, fertilizing, etc.) | 17,694,357,661 | Continue implementation |
|  | Capital construction ((building fences, warehouses, etc.) | 8,327,620,738 | Continue implementation |
|  | Planting and taking care of medical plants | 5,349,822,917 | Continue implementation |
|  | Other expenses | 264,108,186 | Continue implementation |
| 3 | Supplement working capital to repay bank debts  | 55,700,000,000 | Completed |
|  | Total | 148,095,909,502 |  |