**GVT: Annual General Mandate 2024**

On May 15, 2024, Viettri Paper Joint Stock Company announced General Mandate No. 19/2024/NQ-HDQT as follows:

Article 1: Approve the following contents:

1. Report of the Executive Board on the production and business activities in 2023 and the orientation for 2024
2. Production and business results in 2023:

* Production volume: 150,876 tons, equal to 98.01% over the same period
* Sale volume: 154,365 tons, equal to 107.45% over the same period.
* Net revenue: VND 1,643 billion, equal to 80.74% over the same period
* Profit before tax: VND 59.918 billion, equal to 33.28% over the same period

1. Production and business plan in 2024:

* Production volume: ≥155,000 tons
* Sale volume: ≥155,000 tons
* Revenue: ≥VND 1,750 billion
* Profit before tax: ≥VND 58 billion
* Dividend payment rate: ≥20%/shares

1. Audited Financial Statements 2023

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| --- | --- | --- |
| No. | Target | Amount (VND) |
| 1 | Total assets | 1,111,426,445,145 |
| 2 | Owners’ equity | 564,680,183,037 |
| 2.1 | Owner's investment capital | 116,051,000,000 |
| 2.2 | Investment and development fund | 118,255,745,672 |
| 2.4 | Undistributed profit after tax | 330,373,437,365 |
| 3 | Total revenue from goods sale and service provision | 1,645,405,138,664 |
| 3.1 | Revenue deductions | 1,734,360,350 |
| 3.2 | Net revenue from goods sales and service provision | 1,643,670,778,314 |
| 3.3 | Revenue from financial activities | 5,003,851,539 |
| 3.4 | Other incomes | 722,411,225 |
| 4 | Total expenses | 1,589,478,962,061 |
| 4.1 | Cost of goods sold | 1,486,341,706,086 |
| 4.2 | Financial expenses | 30,828,309,003 |
| 4.3 | Selling expense | 31,926,718,594 |
| 4.4 | General and administrative expense | 40,070,955,132 |
| 4.5 | Other expenses | 311,273,246 |
| 5 | Total profit before tax | 59,918,079,017 |
| 6 | Current corporate income tax (20%) | 12,508,584,449 |
| 7 | Undistributed profit after tax of this period | 47,409,494,568 |
| 8 | Undistributed profit after tax accumulated as of the end of the previous period | 282,963,942,797 |
| 9 | Basic earnings per share of this period | 4,085 |

1. Profit distribution and dividend payment in 2023 and the plan for profit distribution and dividend payment in 2024:
2. Profit distribution in 2023

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| --- | --- | --- | --- |
| No. | Interpretation | Unit | Amount |
| 1 | Total profit before tax in 2023 | VND | 59,918,079,017 |
| 2 | Corporate income tax in 2023 | VND | 12,508,584,449 |
| 3 | Profit after tax in 2023 | VND | 47,409,494,568 |
| 4 | Dividend payment in 2023 (35% of the charter capital) | VND | 41,778,360,000 |
| 5 | Bonus for the Executive Management Board in 2023 (2.5% of the profit after tax) | VND | 1,185,000,000 |
| 6 | Undistributed profit retained for the following year | VND | 4,446,134,568 |

1. Dividend payment in 2023:

* Rate: 36% of the owner’s contributed capital
* Payment form: Dividend payment in cash
* Time: In Q3 and Q4/2024.

1. Profit and dividend plan in 2024

* Profit before tax: ≥VND 58 billion
* Dividends: ≥20% per year

The General Meeting 2024 authorized the Board of Directors of the Company to, depending on the production and business results, decide on amending the production and business plan and profit plan. The Meeting also granted the Board of Directors the right to advance dividends to shareholders in 2024.

1. Remuneration for the Board of Directors, Supervisory Board, and Secretariat of the Company in 2024:

* Chair of the Board of Directors: VND 9,000,000 - VND 12,000,000/person/month
* Members of the Board of Directors and Chief of the Supervisory Board: VND 7,000,000 - VND 10,000,000/person/month
* Members of the Supervisory Board and the Secretariat of the Company: VND 5,000,000 - VND 7,000,000/person/month

1. Approve the Report on activities of the Board of Directors in 2023 and orientation in 2024.
2. Approve the Report on activities of the Supervisory Board in 2023
3. Approve the selection of an audit company to audit the Company's Financial Statements 2024. Authorize the Board of Directors to choose one of the following two audit companies as follows:

* AASC Auditing Firm Company Limited;
* A&C Auditing and Consulting Company Limited

Article 2: The Annual General Meeting 2024 assigned the Board of Directors, the Board of Management of the Company to implement the above contents in compliance with the provisions of the law and the operational Charter of Viettri Paper Joint Stock Company.

Article 3: All shareholders and members of the Board of Directors, Supervisory Board and Executive Board, subsidiaries of the Company, and shareholders are responsible for implementing this General Mandate.

This General Mandate was approved by the General Meeting in its entirety and took effect from May 15, 2024.