**OCH: Official Dispatch explaining measures and roadmap to overcome the securities situation**

On May 16, 2024, One Capital Joint Stock Company announced Official Dispatch No. 10/2024/CV-OCH on explaining measures and roadmap to overcome the securities situation (according to Decision 342/QD-SGDHN) as follows:

1. Business activities in Q1/2024:

Profit after tax on Consolidated Business Result of Q1/2024 shows a loss of VND 39.6 billion due to the following reasons:

* Food production and business activities: due to the difficult economic situation, slow consumption, and consumer tendency to tighten spending. In addition, in the first quarter, the Tet holiday and cold weather negatively impacted the company's ice cream sales.
* Hotel and resort business activities: occupancy rates at hotels are gradually increasing but still face significant competition in terms of room rates and service quality from newly established resorts and hotels.

1. Remedy and roadmap

The Board of Directors and the Executive Board's orientation remains focused on improving production and business efficiency and using profits from production and business activities to offset accumulated losses. In the coming time, the Executive Board will continue to carry out the following tasks:

* In the field of food production and business: continue to promote investment in Research and Development activities, prioritize preserving traditional flavors while developing new products with high competitiveness in the market. Ensure the health and rights of consumers by using natural, safe, and environmentally friendly materials.
* In the field of hotel and resort business: strive to gradually upgrade and renovate the interior/exterior, orient operations towards 5-star standards with full services: accommodation, MICE, sports and entertainment services, health care and treatment, sightseeing tours, repositioning the hotel segment in the market; simultaneously continuously update information on tourism promotion activities of Khanh Hoa Department of Tourism under Khanh Hoa Tourism Association to have timely and appropriate sales policies.
* In other business fields: It is expected to develop several new, feasible projects in big cities, suitable with the capacity to implement investment activities, develop projects that create good business effect and also consider transferring some assets according to the policy approved by the General Meeting of Shareholders in 2022.