**TPP: Annual General Mandate 2024**

On May 13, 2024, Tan Phu Viet Nam JSC announced General Mandate No. 01/2024/NQ-DHDCD on approving the matters under the authority of the General Meeting as follows:

‎‎Article 1. Approve the Report of the Board of Directors (together with the Report of the Audit Committee) and the Board of Managers of Tan Phu Vietnam JSC (the "Company") on Result 2023 and Plan 2024;

1. On the implementation of targets according to the Business plan 2023:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Results 2023  | Plan2023 | % Results compared to plan |
| 1 | Revenue | Billion VND | 2,507 | 2,500 | 100% |
| i | B2B industry | Billion VND | 1,271 | 1,150 | 111% |
| ii | B2C industry | Billion VND | 590 | 650 | 90% |
| iii | Soft Packaging Industry | Billion VND | 646 | 700 | 92% |
| 2 | Profit before tax | Billion VND | 26.7 | 27.3 | 98% |
| 3 | Profit after tax | Billion VND | 20 | 20.1 | 100% |
| 4 | The dividend rate for 2022 distributed in 2023 | % | 0% | 0% | 0% |
| 5 | Expected dividend rate for 2023  | % | 0% | 0% | 0% |
| 6 | Net profit margin | % | 0.8% | 0.8% | 100% |
| 7 | Charter capital | Billion VND | 450 | 450 | 100% |

1. Production and business plan for 2024:

Targets of plan for 2024

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | 2024 | Results 2023 | % compared to 2023 |
| 1 | Revenue | Billion VND | 2,757 | 2,507 | 110% |
| 2 | Profit before tax | Billion VND | 31.2 | 26.7 | 117% |
| 3 | Profit after tax | Billion VND | 24.9 | 20 | 125% |
| 4 | Charter capital | Billion VND | 450 | 450 | 100% |

‎‎Article 2. Approve the Audited Financial Statements 2023

‎‎Article 3. Approve the Profit distribution plan 2023 of the Company;

Plan on profit distribution in 2023;

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Unit | Results 2023 |
| 1 | Net revenue from goods sales and service provision | VND | VND 2,506,944,295,482 |
| 2 | Total profit before tax | VND | VND 26,690,354,815 |
| 3 | Profit after tax | VND | VND 19,983,677,351 |
| 4 | Dividend in 2023 | VND | VND 0 |
| 5 | Profit transferred to the next year | VND | VND 19,983,677,351 |
| 6 | Dividend/profit rate | % | 0% |

‎‎Article 4. Approve the Report on remuneration of the Board of Directors in 2023 and the plan for remuneration of the Board of Directors in 2024.

‎‎Article 5. Approve the list of audit companies for the Financial Statements 2024 of the Company

‎‎Article 6. Approve the addition of the Company's business lines.

‎‎Article 7. This General Mandate takes effect from the date of its signing.

The Board of Directors, Executive Board of the Company and relevant individuals are responsible for the implementation of this General Mandate.