**VGS: Board Resolution**

On May 15, 2024, Vietnam Germany Steel Pipe JSC announced Resolution No. 04/2024-NQHDQT on approving the share issue plan to pay dividend in 2023 to shareholders as follows:

Article 1: Approve dividend payment 2023 as follows:

1. Total number of outstanding shares: 53,269,670 shares
2. Par value: VND 10,000
3. Dividend payment rate 2023: 5% at par value
4. Dividend payment form: By shares
5. Dividend payment source: From profit after tax 2023
6. Dividend payment time: From Q2 - Q4/2024

Article 2: Approve the issue plan

1. Share name: Vietnam Germany Steel Pipe JSC
2. Securities code: VGS
3. Share type: Common share
4. Charter capital: VND 532,696,700,000
5. Par value: VND 10,000/ share
6. Number of issued shares: 53,269,670 shares
7. Number of treasury shares: 0 shares.
8. Number of outstanding shares: 53,269,670 shares
9. Number of shares expected to be issued: 2,663,484 shares
10. Expected issue price: VND 10,000/ share
11. Total issue value at par value: VND 26,634,840,000
12. Issue rate: 5%
13. Rights exercise rate: 100:5 (on the record date for shareholders to exercise rights, shareholders owning 100 shares will receive 5 newly issued shares).
14. Capital source for the issue: From profit after tax as of December 31, 2023, according to the Audited Financial Statements 2023.
15. Expected issue date: After receiving approval from the competent State authority; expected in Q2 and Q3/2024.
16. Subjects of the issue: All existing shareholders on the shareholder list as of the record date to exercise the right to receive shares.
17. Issue purpose: Share issue to pay dividend 2023 to shareholder
18. Transfer restriction: No restriction
19. Distribution method:
* For deposited securities: Securities owners carry out procedures to receive dividends by shares at Depository Members where securities depository accounts are opened.
* For undeposited securities: Shareholders will receive their dividend by shares at the Headquarters of Vietnam Germany Steel Pipe JSC, Binh Xuyen Industrial Zone, Dao Duc Commune, Binh Xuyen District, Vinh Phuc Province.

Article 3: Approve plan on handling fractional shares (if any):

Rounding and handling fractional shares: The number of shares issued will be rounded down to the unit, the fractional (if any) arising will be disposed of.

For example: Shareholder A owns 543 shares. With a right exercise rate of 100:5, the number of shares that Shareholder A will receive is calculated as follows: 543/100 x 5 = 27.15 shares. According to the above rounding principle, the number of new shares that shareholder A will receive is 27 shares, the fractional shares (0.15 shares) will be disposed of.

Article 4: Increase charter capital

Approve amending the charter capital in the Company's Charter and adjusting the Business Registration Certificate at the Vinh Phuc Authority for Planning and Investment after obtaining approval from the State Securities Commission on the Report on issue results.

Article 5: Implementation of tasks related to issue

Approve on authorizing the Board of Directors of the company to carry out tasks related to the share issue to pay dividends 2023 as follows:

Decide to amend, supplement, complete and detail the content of the above-mentioned plan on share issue and/or amend, supplement, or change the issue plan when necessary or at the request of the competent authority to ensure a successful issue;

Choose the issue time, prepare, complete, amend, and supplement (if necessary) the share issue dossiers to submit to the competent authority.

Decide the time to record the list of shareholders to exercise their rights, other events related to the issue and implementation of procedures for recording the list of shareholders as prescribed;

Amend and supplement relevant provisions in the Company's Charter to record the newly increased charter capital after completing the issue;

Approve the increase of charter capital and implement the necessary legal works and procedures to change the charter capital in the Business Registration Certificate corresponding to the actual total par value of shares issued after the completion of the issue;

Proceed with the procedures related to the State Securities Commission, Vietnam Securities Depository and Clearing Corporation, Hanoi Stock Exchange, and Vinh Phuc Authority for Planning and Investment

Decide other related issues arising during the implementation of the share issue to pay dividends 2023 to the Company's shareholders as requested by the competent State authority

Article 6: Terms of enforcement.

Members of the Board of Directors and Executive Board are responsible for implementing this Resolution and organizing its execution according to their respective functions as stipulated in the Charter of Vietnam Germany Steel Pipe JSC.