**VGS: Report on share issue to pay dividend in 2023**

On May 16, 2024, Vietnam Germany Steel Pipe JSC announced Report No. 48/2024/VGP on the share issue to pay dividend/the share issue to increase share capital out of owner’s equity as follows:

1. Information about shares of issuer
2. Common shares

* Total number of issued shares: 53,269,670 shares.
* Total number of outstanding shares: 53,269,670 shares.
* Total value of outstanding shares (calculated at par value): VND 532,696,700,000
* Characteristics (specified in characteristics or rights attached): Common shares
* Total treasury shares: 0 shares.
* The latest session of share repurchase: None

1. Preferred shares:

* Type of preferred shares: None
* Total number of shares: 0 shares.
* Total value of shares (calculated at par value): VND 0
* Characteristics (specified in characteristics or rights attached): None

1. Share issue purpose:

Issue shares to pay dividend in 2023.

1. Issue plan

Plan on issuing shares to pay dividend in 2023 to shareholders, specifically as follows:

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| No. | Targets | Content |
| 1 | Name of shares | Vietnam Germany Steel Pipe JSC |
| 2 | Securities code | VGS |
| 3 | Share type | Common shares |
| 4 | Charter capital | VND 532,696,700,000 |
| 5 | Par value | VND 10,000/share |
| 6 | Number of issued shares | 53,269,670 shares |
| 7 | Number of treasury shares | 0 shares |
| 8 | Number of outstanding shares | 53,269,670 shares |
| 9 | Number of shares expected to be issued | 2,663,484 shares |
| 10 | Issue price | VND 10,000/share |
| 11 | Total value of issued shares | VND 26,634,840,000 |
| 12 | Subjects of the issue | All outstanding shareholders named on the list at the record date for the list of shareholders to exercise the right to receive shares. |
| 13 | Rights exercise rate for the shareholders | 100:5 (at the record date for the list of shareholders to exercise rights, shareholders owning 100 shares will receive 5 newly issued shares). |
| 14 | Issue purpose | Issuing shares to pay dividend in 2023 to shareholders |
| 15 | Source of capital for the issue | From the source of profit after tax as of December 31, 2023 according to the audited Financial Statements 2023. |
| 16 | Principles for rounding and handling fractional shares. | The number of shares issued will be rounded to the nearest unit, the incurred fractional (if any) will be canceled.  For example: Shareholder A owns 543 shares, with the right exercise rate of 100:5, the number of shares that shareholders A will receive is 543/100x5 = 27.15 shares. According to the rounding principle, the number of new shares that shareholder A will receive is 27 shares, the fractional shares of 0.15 will be disposed of. |
| 17 | Regulations on transfer restrictions | No transfer restriction |
| 18 | Expected time of issue | After being approved by the competent authority; expected in Q2/2024 and Q3/2024. |
| 19 | Distribution method | For deposited securities: Securities owners implement procedures to receive dividend by shares at depository members where securities they open securities depository accounts.  For undeposited securities: Securities owners implement procedures to receive dividend by shares at Headquarters of Vietnam Germany Steel Pipe JSC, Binh Xuyen Industrial Park, Dao Duc Town, Binh Xuyen District, Vinh Phuc Province. |

1. Commit to implement in accordance with the issue plan and applicable laws.
2. We guarantee that the information in this report is complete and true, not inaccurate or missing information that could wreak havoc on buyers.
3. The Company is committed to:

* Fully researching and strictly implementing the legal documents on securities and securities market.
* Taking from source of owners' equity any form of punishment if violating the commitments mentioned above.