**VSN: Board Resolution**

On May 16, 2024, Vissan Joint Stock Company announced Resolution No. 2485/NQHDQT-VISSAN on approving the policy of signing contracts and transactions with affiliated persons as follows:

‎‎Article 1. Approve the policy of signing contracts and transactions with affiliated persons, specifically:

1. Affiliated persons: Masan Jinju Joint Stock Company
2. Head office address: Factory F5, Lot 6, Tan Dong Hiep A Industrial Park, Tan Dong Hiep Ward, Di An City, Binh Duong Province, Vietnam
3. Tax code: 3700645538
4. Main contents of the transaction:
* Type of contract: Principle purchase contract
* The subject of the contract: Various types of processed food.
* Quality of goods: In accordance with the standards of the manufacturer/supplier, compliant with legal regulations, and other conditions as agreed upon in the purchase order, contract.
* Number of goods per delivery: As per the purchase order at each given time.
* Price: As per the quotation at each given time.
* Estimated total contract value (excluding VAT): VND 150,000,000.
* The actual total contract value may increase by no more than 10% of the estimated contract value.
* Payment method: As agreed upon by the parties.
* Contract implementation time: 1 year from the effective date of the contract, with a 3-month extension.
* Contract implementation venue: As per the purchase order.
* Responsibilities in case of non-compliance with the contract: The offending party shall be subject to one or more sanctions, including: Obligation to implement the contract properly, penalties for breach, obligation to compensate for damages, temporary suspension of suspension of contract implementation, termination of contract implementation, contract cancellation and other sanctions as agreed upon.
* Each party has the right to partially or entirely transfer the implementation of the Contract to its branches or business locations.

‎‎Article 2. This Resolution takes effect from the date of its signing. Members of the Board of Directors, the General Manager, relevant Departments are responsible for implementing this Resolution.