

Code TMS
Company name Transimex Corporation
Date 04/22/2024
Subject BOD resolution dated April 20, 2024

Content:

On April 20, 2024, the BOD of Transimex Corporation approved the following contents:

1. Approve the 2nd adjustment of capital use plan from share private placement (ending date: December 31, 201):
 - A. Adjusted plan:

No.	Content	Estimated amount (million VND)	Estimated time
1	To pay a part of principal of bonds in 2019	120,000	December 2022
2	To purchase container ship	153,000	Quarter 2/2023
3	To raise the ownership ratio at associated companies	60,000	Quarter 4/2021
4	To invest in fixed assets	37,700	Quarter 4/2021
5	To supplement working capital	117,800	Quarter 4/2021 - Quarter 2/2022
	Total	488,500	

B. Capital use progress until December 31, 2023:

Unit: million VND

No.	Content	Plan	Used amount	Remaining amount
1	To pay a part of principal of bonds in 2019	120,000	120,000	0
2	To purchase container ship	153,000	93,000	60,000
3	To raise the ownership ratio at associated companies	60,000	60,000	0
4	To invest in fixed assets	37,700	37,700	0
5	To supplement working capital	117,800	117,800	0
	Total	488,500	428,500	60,000

C. Plan for using the remaining amount:

No.	Content	Time	Estimated amount (million VND)
1	To receive transfer of 99.98% contribution capital at VSIP II Industrial Park	Quarter 2/2024 or quarter 3/2024	60,000

2. Approve the supplement, update of some contents to submit to the Annual General Meeting 2024:

- To report the change of capital use plan from the share private placement which ended December 31, 2021.
- To stop the implementation of issuing VND200 billion convertible bonds in the public offering.
- Approve the amendment and replacement of convertible bond public offering in 2023:
 - Issuer: Transimex Corporation
 - Bond type: convertible bonds into shares, without warrant, unsecured
 - Par value: 100,000 VND/bond
 - Bond form: book-entry
 - Expected issue volume: 4,000,000 bonds
 - Expected issue value (at par value): 400,000,000,000 VND
 - Offering price: 100,000 VND/bond
 - Interest rate: 7%/year
 - Term: 02 years from the issue date
 - Interest payment term: once every twelve months
 - Estimated exercise ratio: 42.33:1 (those who own 01 share will receive 01 right, and with every 42.33 rights will be entitled to purchase 01 convertible bond)
 - Expected issue time: 2024 or 2025, after being approved by the State Securities Commission of Vietnam (SCC)
 - Transfer restriction: none.