

Code GDT
Company name Duc Thanh Wood Processing Joint Stock Company
Date 05/21/2024
Subject Resolution on the AGM 2024

Content:

On May 18, 2024, Duc Thanh Wood Processing Joint Stock Company announces the resolution of the Annual General Meeting 2024 as follows:

- 1) Approving the report on the BOD activities.
- 2) Approving the report on the Board of Supervisors activities.
- 3) Approving the report on business plan for 2024:
 - Revenue: VND365.6 billion
 - Profit before tax: VND75.1 billion
 - Profit after tax: VND60 billion.
- 4) Approving the report on business result in 2023:
 - Revenue: VND310.9 billion
 - Profit before tax: VND45.7 billion
 - Profit after tax: VND36.4 billion.
- 5) Approving the audited financial statements in 2023.
- 6) Approving to select audit firm as the auditor for the financial statements in 2024.
- 7) Approving the amendment of the Company's Charter.
- 8) Approving the profit distribution plan in 2023:
 - Bonus and welfare fund (5% of profit after tax): VND1,820,151,389
 - Dividend (20% par value): VND42,957,764,000 in which:
 - + Paid the first of 2023: 10%
 - + Stock issuance to the dividend payment:
 - Expected issue volume: 2,147,888 shares
 - Total issue value: VND21,478,880,000
 - Issue ratio: 10:1
 - Financial resource: Undistributed profit after tax.
- 9) Approving the profit distribution plan for 2024:
 - Bonus and welfare fund (5% of profit after tax): VND3,003,900,000
 - Dividend (20% par value): VND47,253,540,000

10) Approving remuneration of the Board of Directors and the Board of Supervisors in 2023 and 2024.

11) Approving a stock issuance to ESOP:

- Expected issue volume: 1.073.944 shares
- Total issue value: VND10.739.440.000
- Issue ratio: 5%
- Implement time: in 2024.