**BWA: Annual General Mandate 2024**

On May 16, 2024, Bao Loc Supply Sewerage and Construction Joint Stock Company announced General Mandate 150/NQ-DHDCD as follows:

‎‎Article 1. Approve the production and business results in 2023 of Bao Loc Supply Sewerage and Construction Joint Stock Company, the Audited Financial Statements 2023 and production and business plan 2024.

* Production and business results 2023 and Audited Financial Statements 2023:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Target | Unit | Plan 2023 | Results in 2023 | Rate % |
| * Production water | m3 | 4,890,000 | 4,707,824 | 96.3 |
| * Metered water | m3 | 3,520,800 | 3,534,936 | 100.4 |
| * Loss rate | % | 28.00 | 24.91 | -3.1% |
| * Cost of goods sold in industrial production | VND/ m3 | 9,050 | 8,990 | -60 |
| * Average selling price of industrial products | VND/ m3 | 9,178 | 9,266 | 88 |
| 1. Total revenue | VND | 34,512,502,400 | 35,334,528,342 | 102.4 |
| 1. Total profit before tax | VND | 561,662,400 | 1,217,239,052 | 216.7 |
| 1. Total profit after tax | VND | 449,329,920 | 794,671,357 | 176.8 |
| * Dividend payment rate | % | 4.5 | 4.5 | 100 |
| 1. Planned salary fund for production water workers | VND | 6,404,000,000 | 6,823,000,000 | 106.5 |
| 1. Average income (person per month) | VND/ person/ month | 7,734,300 | 8,884,115 | 114.9 |
| 1. Planned salary fund for managers | VND | 1,008,000,000 | 852,000,000 | 84.5 |
| 1. Remuneration of the Board of Directors and the Supervisory Board | VND | 216,000,000 | 199,800,000 | 92.5 |
| 1. Capital construction investment, major repairs | VND | 5,150,000,000 | 5,209,161,851 | 101 |
| 1. Resource and network development project | | | | |
| 9.1. Project: Construct Dai Nga River surface water treatment plant in Bao Loc City phase 1, with a capacity of 5000m3/ day  Total investment: VND 37,789,000,000. Including:   * Own capital: VND 8,989,000,000 * Loan capital: VND 28,800,000,000 | VND | 37,789,000,000 | The project has been granted construction permits; the investor has approved the construction design drawings and construction cost estimates; completed the bidding process to select the construction contractor, and commenced construction on December 28, 2023.  (Investment value: VND 1,964,216,480) |  |
| Legal basis:   * Decision No. 1052/QD-UBND dated June 13, 2022 of the People's Committee of Lam Dong Province approving the investment policy and accepting the investor of the project. * Construction Permit No. 13/GPXD-KCN dated September 20, 2023 issued by the Industrial Zones Authority of the Province | | | |
| 9.2. Project: Invest in water supply network system for Bao Loc City phase 1  Total investment: VND 52,533,000,000, including:   * Own capital: VND 6,333,000,000 * Loan capital: VND 46,200,000,000 | VND | 52,533,000,000 | The project has been approved for investment policy and is currently undergoing the appraisal process at various levels of authority to approve the feasibility study report.  (Investment value VND 193,422,800) |  |
| Legal basis:   * Official Dispatch No. 939/UBND-TL dated February 13, 2023 from the People's Committee of Lam Dong Province approving the investment policy of the project. * Proposal No. 2299/STC dated October 17, 2022 from the Department of Finance of Lam Dong Province, endorsed by Official Dispatch No. 8150/UBND-TL dated October 25, 2022, regarding the approval of using funds from the investment and development fund, existing funds of the unit, and other legal sources of capital (if any) to implement the project. * Minutes of the meeting on December 22, 2022 between the Provincial Investment and Development Fund and Bao Loc Supply Sewerage and Construction Joint Stock Company regarding the review and agreement on the capacity to provide credit for the Company to implement 02 projects. | | | |

* Production and business plan for 2024:

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| --- | --- | --- | --- |
| No. | Target | Unit | Plan 2024 |
| A | Main product |  |  |
| 1 | Production water | m3 | 4,820,260 |
| 2 | Metered water | m3 | 3,711,600 |
| 3 | Loss rate | % | 23% |
| 4 | Inventory turnover rate | % | <1% |
| 5 | Newly developed customers | Household | 1,500 |
| 6 | Initial verification | Pack | 2,000 |
| 7 | Periodic water meter inspection | Pack | 4,000 |
| 8 | Replace the water meter | Pack | 800 |
| B | Financial- revenue |  |  |
| 1 | Cost of water supply production | VND/ m3 | 9,000 |
| 2 | Average selling price of water supply production | VND/ m3 | 9,300 |
| 3 | Total revenue | VND | 36,612,120,547 |
| 4 | Total profit before tax | VND | 1,245,133,302 |
| C | Dividend payment rate | % | 4.5 |
| D | Planned salary fund for water production workers | VND | 7,142,828,125 |
| 1 | Average number of workers in water production | Person | 67 |
| 2 | Average income of employee (excluding the 13th-month salary) | VND/ person/ month | 9,036,540 |
| 3 | Salary fund of managers | VND/ person | 1,008,000,000 |
| 4 | Remuneration of the Board of Directors, the Supervisory Board | VND/ person | 216,000,000 |
| E | Capital construction investment, major repairs of pumping stations, water supply networks, submersible pumps, chlorine machines for pumping stations. | VND | 3,500,000,000 |
| F | Bao Loc City clean water loss control project. | VND | 1,500,000,000 |
| G | Water resource and network development project |  | 24,617,964,000 |
| 1 | Construction project of the water supply pipeline for the Dambri model rural residential area and Dambri Commune | VND | 13,406,431,000 |
| 2 | Construction project of the water supply pipeline for Loc Thanh Commune | VND | 7,151,503,000 |
| 3 | Project for the construction of a clean water supply regulation and reserve tank, warehouse, and operation building phase 1. | VND | 4,060,030,000 |
| H | Transitional projects 2023 |  | 88,164,360,720 |
| 1 | Project: Construct Dai Nga River surface water treatment plant in Bao Loc City phase 1, with a capacity of 5000m3/ day  Total investment: VND 37,789,000,000.  Including:  - Own capital: VND 8,989,000,000   * Loan capital: VND 28,800,000,000 | VND | 35,824,783,520 |
| 2 | Project: Invest in water supply network system for Bao Loc City phase 1  Total investment: VND 52,533,000,000  Including: - Own capital: VND 6,333,000,000   * Loan capital: VND 46,200,000,000 | VND | 52,339,577,200 |

‎‎Article 2. Approve the Report on the operating results 2023 and the plan for 2024 of the Board of Directors.

Article 3. Approve the Report on the operating results 2023 and the plan for 2024 of the Supervisory Board.

Article 4: Approve the dividend payment plan for 2024 at 4.5% (equal to the dividend payment 2023 in cash).

Dividend payment in 2024: 4.5%

Dividend payment form:

* For shareholders with depository or bank accounts: Dividends will be paid via depository and bank accounts.
* For other shareholders: Dividends will be paid in cash at the office of Bao Loc Supply Sewerage and Construction Joint Stock Company Address: No. 56 Le Thi Pha, Ward 1, Bao Loc City.

Article 5: Approve the labor plan 2024 being 67 people; The total salary fund implemented in 2023 being VND 7,675 million, and the plan for 2024 being VND 8,150 million; Remuneration for the Board of Directors and the Supervisory Board implemented in 2023 being VND 199.8 million (6 non-executive managers of the Company being VND 146 million) and the plan for 2024 being VND 216 million (6 non-executive managers of the Company being VND 146 million).

‎‎Article 6 Approve the profit distribution, and appropriation for funds 2023:

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| --- | --- | --- |
| No. | Target | Value (VND) |
| 1 | Profit after tax according to the Audited Financial Statements 2023 | 794,671,357 |
| 2 | Remuneration of the Board of Directors and the Supervisory Board | 22,950,000 |
| 3 | Investment and development fund (10%) | 77,172,136 |
| 4 | Bonus and welfare fund (10%) | 77,172,136 |
| 5 | Dividend payment (4.5%/year) | 1,215,000,000 |
| 6 | Accumulated remaining profit, including:   * Profit from liquidation * Profit from production and business | 1,910,596,024  914,253,011  996,343,013 |

Article 7. Approve selecting an audit company and authorizing the Board of Directors to select an audit company for the Financial Statements 2024 based on criteria compliant with the law and the company's Charter.

Article 8: Approve the implementation of projects using own capital and other legally mobilized capital:

* Implement the project of constructing the water supply pipeline for the Dambri model rural residential area and Dambri Commune
* Implement the project of constructing water supply pipelines for Loc Thanh Commune.
* Implement the project of constructing safe water reserve regulating tanks, warehouses, and operational buildings (phase 1).

Article 9: Terms of enforcement

* This General Mandate is approved by the Annual General Meeting of Shareholders 2024 and takes effect from the date of its approval.
* Members of the Board of Directors, the Supervisory Board, and all shareholders of Bao Loc Supply Sewerage and Construction Joint Stock Company are responsible for implementing this General Mandate and organizing the implementation on the basis of their authorities and functions in accordance with the provisions of the law and the Company’s Charter.