**DNC: Board Resolution**

On May 20, 2024, Hai Phong Electricity Water Machine Assembly Joint Stock Company announced Resolution No. 11/NQ-HDQT as follows:

‎‎Article 1. The Board of Directors agrees on the time for share issuance to pay dividends to increase the Company's charter capital: in Q3/2024.

‎‎Article 2. The Board of Directors agrees to increase the charter capital by share issuance to pay dividends, with the Company issuing 1,605,564 shares to pay dividends to existing shareholders.

* Registered charter capital: VND 64,222,580,000.
* Expected increase of charter capital: VND 80,278,225,000.
* Total value of shares expected to be issued at par value: VND 16,055,645,000.
* Number of shares expected to be issued: 1,605,564 shares
* Time to increase capital: Q3/2024.
* Issuance rate:
* Pay dividends by share: 25% of charter capital.
* For 01 existing share, shareholders receive 0.25 new shares: 25%.
* Capital source: From the profit after tax according to the Audited Financial Statements as of December 31, 2023 of the Company.
* Expected implementation time: Q3/2024.
* The company plans to issue 1,605,564 shares to pay dividends to existing shareholders at a par value of: VND 10,000/share.

Article 3. Approve Plan on handling fractional shares: The number of shares issued to each shareholder will be rounded down to the nearest whole unit, and any fractional shares (if any) will be canceled.

Article 4: This Resolution takes effect from the date of its signing. The Board of Directors assigns the General Manager of the Company to organize and implement this Resolution.