**HLY: Annual General Mandate 2024**

On May 18, 2024, Yen Hung Construction Ceramic Joint Stock Company announced General Mandate No. 01/NQ-DHDCD as follows:

Article 1: Approve

1. The Review Report of the Board of Directors of the Company and the Report on Production and Business Results in 2023:

The production and business results of the Company from January 01, 2023 to December 31, 2023 (AASC Auditing Firm Company Limited audited the Financial Statements of the Company) are as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Plan 2023 | Results in 2023 | Results/Plan 2023 |
| 1 | Profit before tax | Million VND | -7,205 | -14,213 | 197.27 |
| 2 | Basic depreciation of fixed assets | Million VND | 3,938 | 3,938 | 100.00 |
| 3 | Average labor | person | 62 | 32 | 51.61 |
| 4 | Average income | Thousand VND/person/month | 9,000 | 7,415 | 82.39 |
| 5 | Productivity (Revenue/person) | Million VND/person/month | 48 | 28 | 58.33 |
| 6 | Receivables from customers | Million VND | 400 | 312 | 78.00 |
| 7 | Inventory value | Million VND | 5,000 | 2,904 | 58.08 |
| 8 | Revenue from main products | Million VND | 36,200 | 10,710 | 29.59 |
| 9 | Payable to the State budget | Million VND | 500 | 296 | 59.20 |

1. Report on the production and business supervision results of the Supervisory Board in the operating phase from January 01, 2023 to December 31, 2022:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Value |
| 1 | Net revenue | Million VND | 10,674 |
| 2 | Charter capital | Million VND | 10,000 |
| 3 | Payable to the State Budget | Million VND | 296 |
| 4 | Average income/person/month | Million VND | 7.4 |
| 5 | Historical cost of fixed assets at the beginning of the period | Million VND | 75,230 |
| 6 | Historical cost of fixed assets at the end of the period | Million VND | 73,411 |
| 7 | Depreciation of fixed assets in the year | Million VND | 3,939 |
| 8 | Profit after tax | Million VND | -14,214 |

Article 2: Approve the production and business plan in 2024.

* Main targets:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Plan 2024 |
| 1 | Profit before tax | Million VND | -8,502 |
| 2 | Depreciation of fixed assets | Million VND | 3,705 |
| 3 | Average labor | Person | 07 |
| 4 | Average income | Million VND | 6 |
| 5 | Receivables from customers | Million VND | 400 |
| 6 | Inventory value | Million VND | 1,606 |
| 7 | Net revenue | Million VND | 1,741 |
| 8 | Payable to the State budget | Million VND | 600 |

Article 3: Approve the authorization of the General Meeting

Authorize the Board of Directors and Executive Board to select an audit company named in the list of listed companies approved by the State Securities Commission according to the proposal of the Supervisory Board of the Company to review the Semi-annual Financial Statements and the Financial Statements in 2024.

Article 4: Elect members of the Board of Directors and the Supervisory Board for the term of 2024-2028

1. Elect members of the Board of Directors with 5 members.

|  |  |
| --- | --- |
| 1. Mr. Nguyen Minh Tuan
 | * Chair of the Board of Directors
 |
| 1. Mr. Nguyen Hoi
 | * Member of the Board of Directors
 |
| 1. Mr. Nguyen Duc Bang
 | * Member of the Board of Directors
 |
| 1. Mr. Nguyen Chi Thanh
 | * Member of the Board of Directors
 |
| 1. Ms. Luu Thi Thoa
 | * Member of the Board of Directors
 |

1. Elect members of the Supervisory Board for the term of 2024-2028 with 3 members.

|  |  |
| --- | --- |
| 1. Ms. Nguyen Thi Que
 | * Chief of the Supervisory Board
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| 1. Mr. Le Minh Duc
 | * Member of the Supervisory Board
 |
| 1. Mr. Dao Manh Thao
 | * Member of the Supervisory Board
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Article 5: The General Meeting assigned the Board of Directors to direct the executive apparatus to implement the contents of the General Mandate 2024. Assign the Board of Directors based on the real status of production and business activities of the Company in 2024 to adjust plan to adapt to reality. Assign the Board of Directors, Supervisory Board, Executive Board and relevant organizations and individuals of the Company and the shareholders to be pursuant the General Mandate to implement and report results to the General Meeting in the next meeting.