L12: Annual General Mandate 2024

On May 16, 2024, Licogi 12 Joint Stock Company announced General Mandate No. 168/NQDHDCD-LICOGI12 as follows:

Article 1: Approve the following contents:

1. Approve the Financial Statements 2023 with the following main targets:

Revenue in 2023:

Unit: VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Items | Plan 2023 | Results in 2023 | Results/Plan (%) |
| 1 | Revenue of Licogi 12 Joint Stock Company | 302,250,000,000 | 209,960,401,319 | 69.46 |
| 2 | Profit before tax of Licogi 12 Joint Stock Company | 2,984,250,000 | 1,542,567,613 | 51.69 |
| 3 | Profit after tax of Licogi 12 Joint Stock Company | 2,984,250,000 | 1,542,567,613 | 51.69 |

1. Approve the production, business and investment plan of the Company with the following main targets:
   1. Output, payment and acceptance plan 2024

* Realized output value: VND 460,435,811,000
* Acceptance and payment value: VND 521,448,571,000
  1. Production and business targets in 2024

Unit: VND

|  |  |  |
| --- | --- | --- |
| No. | Target | Value (VND) |
| 1 | Revenue of Licogi 12 Joint Stock Company | 350,680,000,000 |
| 2 | Profit before tax of Licogi 12 Joint Stock Company | 4,015,048,000 |
| 3 | Profit after tax of Licogi 12 Joint Stock Company | 4,015,048,000 |
| 4 | Dividend payment plan 2024 of Licogi 12 Joint Stock Company | VND 600/share |

* 1. Investment plan for machinery and equipment in 2024

Unit: VND

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Investment item | Quantity | Amount | Capital resource | |
| Borrowing capital | Own capital |
| I | Construction equipment for high-rise and low-rise buildings |  | 13,100,000,000 | 9,170,000,000 | 3,930,000,000 |
| 1 | Tower Crane (Max lifting capacity: 8 tons, used) | 1 | 2,000,000,000 | 1,400,000,000 | 600,000,000 |
| 2 | Double cage hoist (Lifting capacity 2 tons/cage, height of 100m) | 1 | 1,100,000,000 | 770,000,000 | 330,000,000 |
| 3 | Ringlock floor scaffolding system and accessories | 1 | 5,000,000,000 | 3,500,000,000 | 1,500,000,000 |
| 4 | Completed Scaffolding System and Accessories | 1 | 2,500,000,000 | 1,750,000,000 | 750,000,000 |
| 5 | Galvanized steel box of all kinds | 1 | 2,500,000,000 | 1,750,000,000 | 750,000,000 |
| II | Mechanical equipment for infrastructure and traffic construction |  | 16,100,000,000 | 7,770,000,000 | 3,330,000,000 |
| 1 | Vibrating roller (12-5-13 tons self-weight) | 2 | 3,500,000,000 | 2,450,000,000 | 1,050,000,000 |
| 2 | Wheel excavator (0.6m3 bucket) | 1 | 2,600,000,000 | 1,820,000,000 | 780,000,000 |
| 3 | Other construction equipment (graders, static rollers, etc.) | 1 | 1,500,000,000 | 1,050,000,000 | 450,000,000 |
| 4 | Construction equipment for soil cement piles | 1 | 5,000,000,000 | 3,500,000,000 | 1,500,000,000 |
| 5 | Equipment for constructing waterproof wicks | 1 | 3,500,000,000 | 2,450,000,000 | 1,050,000,000 |
| III | Accessories for bored pile construction |  | 2,500,000,000 | 1,750,000,000 | 750,000,000 |
| 1 | Accessories for bored pile drilling (rock drilling construction) | 1 | 1,000,000,000 | 700,000,000 | 300,000,000 |
| 2 | SR285 rock drilling rig (D508\*15m) | 1 | 1,000,000,000 | 700,000,000 | 300,000,000 |
| 3 | Accessories for bored pile drilling (soil drilling construction) | 1 | 500,000,000 | 350,000,000 | 150,000,000 |
| IV | Service means |  | 2,500,000,000 | 1,750,000,000 | 750,000,000 |
| 1 | Car (5 seats) | 1 | 2,500,000,000 | 1,750,000,000 | 750,000,000 |
|  | Total |  | 34,200,000,000 | 23,940,000,000 | 10,260,000,000 |

* 1. Plan on line of credit and guarantee limit in 2024

Unit: VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Bank | Line of credit | Guarantee limit | Total |
| 1 | Military Commercial Joint Stock Bank | 70,000,000,000 | 60,000,000,000 | 130,000,000,000 |
| 2 | Joint Stock Commercial Bank for Investment and Development of Vietnam - Hanoi Branch | 60,000,000,000 | 40,000,000,000 | 100,000,000,000 |
| 3 | Vietnam Bank for Agriculture and Rural Development – Western Hanoi Branch | 40,000,000,000 |  | 40,000,000,000 |
|  | Total | 170,000,000,000 | 100,000,000,000 | 270,000,000,000 |

1. Approve the profit distribution plan 2023 with the following targets:

Unit: VND

|  |  |  |
| --- | --- | --- |
| * Undistributed profit after tax in 2023 |  | 1,542,567,613 |
| * Current share capital |  | 67,388,710,000 |
| * Total existing shares as of March 20, 2024 (excluding treasury shares) |  | 6,738,871 shares |
| * Dividends |  | VND 0/share |
| * Dividend payment rate |  | 0% par value of shares |

1. Approve the settlement of responsibility allowances for members of the Board of Directors, the Supervisory Board and the Secretariat of the Company in 2023; and estimate the total responsibility allowances for members of the Board of Directors, the Supervisory Board and the Secretariat of the Company in 2024:
   1. Total responsibility allowances for members of the Board of Directors and Supervisory Board and Secretariat of the Company 2023 are as follows:

* On January 2023, the Company paid the remaining responsibility allowances for the last 6 months of 2022 for members of the Board of Directors, the Supervisory Board and the Secretariat of the Company according to the non-executive regime: VND 162,000,000
* On December 05, 2023, the Company's Board of Directors met and issued Resolution No. 371-NQ/LICOGI12-HDQT on: “Temporarily suspend the allowance payment for members of the Board of Directors; the Supervisory Board and the Secretariat according to the non-executive regime" from 2023 until a new decision of the Board of Directors.
  1. Estimate the total responsibility allowances for members of the Board of Directors, the Supervisory Board and Secretariat of the Company 2024
* Responsibility allowance for members of the Board of Directors, the Supervisory Board and the Secretariat of the Company 2024 will be implemented according to Resolution No. 371-NQ/LICOGI12-HDQT dated December 05, 2023 on: “Temporarily suspend the allowance payment for members of the Board of Directors; the Supervisory Board and the Secretariat of the Company according to the non-executive regime”.
* Assign the Board of Directors to decide based on the actual revenue results in 2024

1. Approve: Dismissal of member of the Board of Directors - Licogi 12 Joint Stock Company for Mr. Nguyen Tuan Cuong.

* Commentary: None.
* The General Meeting discussed and voted via ballot to approve:

Dismissal for Mr. Nguyen Tuan Cuong:

* Date of birth: July 18, 1986
* Permanent address: No. 37, Lane 157, Lang Fort, Lang Thuong, Dong Da, Hanoi.
* Qualification: Civil and industrial construction engineer.
* Number of shares held at the Company: None.
* Current position: Member of the Board of Directors - Deputy General Manager of the Company.
* Dismissal from the position: Member of the Board of Directors - Licogi 12 Joint Stock Company
* Reason: According to Mr. Nguyen Tuan Cuong's personal wishes
* Effective date: From the date of approval of the 20th General Meeting.

1. Approve: Additional election of member of the Board of Directors - LICOGI12 Joint Stock Company

The General Meeting elected additional member of the Board of Directors for term V (2022-2027), including:

* Number of elected members: 01 member.
* Term of elected member: The remaining time of the Board of Directors for term V (2022-2027).

1. Approve the selection of an audit company for the Financial Statements 2024 as follows:

The General Meeting discussed and voted to approve the list of independent auditing companies as follows:

|  |  |  |
| --- | --- | --- |
| No. | Name of audit companies | Notes |
| 1 | Vietnam Auditing and Evaluation Co., Ltd. (VAE) | Vietnam Auditing and Evaluation Co., Ltd. is the company participating in the audit of the Company's Financial Statements from 2005 to 2008 |
| 2 | A&C Auditing and Consulting Company Limited |  |
| 3 | VACO Auditing Company Limited (VACO) |  |
| 4 | Anviet Auditing Company Limited | Being the audit company of the Company's Financial Statements 2015 |
| 5 | CPA Vietnam Auditing Company Limited | CPA Company is the company participating in auditing the Company's Financial Statements from 2009 to 2014 and from 2017 to 2023. |

Authorize the Board of Directors to decide to select one of those companies to audit the Financial Statements 2024 of the Company. In case the above mentioned audit companies are not qualified to implement audit services according to regulations of the Securities Commission, authorize the Board of Directors to select a suitable company.

1. Approve the list of proposed personnel for additional election to the Board of Directors of the Company for term V (2022-2027).

* The General Meeting approved the official electoral list based on: Results of proposal and run for members to elect additional member of the Board of Directors for term V (2022-2027) and the Proposal on proposed personnel for additional election to the Board of Directors for term V of the Company's Board of Directors announced on May 04, 2024.
* The General Meeting implemented an additional election for member of the Board of Directors according to the Election Regulations approved by the General Meeting.
* Additional member elected to the Board of Directors of the Company for term V (2022-2027) is as follows:

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Duong Manh Tung |

Article 2: This General Mandate takes effect from the date of its approval by the 20th Annual General Meeting 2023 of Licogi 12 Joint Stock Company.

Article 3: The Board of Directors, Supervisory Board, Executive Board and Heads of functional departments and units of Licogi 12 Joint Stock Company are responsible for the implementation of this General Mandate./.