**YTC: Annual General Mandate 2024**

On May 17, 2024, Ho Chi Minh City Medial Import Export Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report on activities in 2023 and the operational plan for 2024 of the Board of Directors.

‎‎Article 2. Approve the Report of the Supervisory Board in 2023.

‎‎Article 3. Approve the Report of the General Manager on the production and business activities in 2023 and the plan for 2024.

1. Production and business results in 2023

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Target | Unit | Results in 2023 | Plan 2023 | Results in 2022 | Rate (%) |
| Compared to Plan 2023 | Compared to Results in 2022  |
| Revenue | Billion VND | 556.384 | 714.000 | 680.147 | 77.9% | 81.8% |
| Profit before tax | Billion VND | 10.614 | 11.000 | 39.794 | 96.5% | 26.7% |
| Profit after tax | Billion VND | 6.573 |  | 31.996 |  | 20.5% |

1. Production and business plan for 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| Target | Unit | Results in 2023 | Plan 2024  |
| 1. Revenue
 | Billion VND | 556.384 | 714.000 |
| 1. Profit before tax
 | Billion VND | 10.614 | 12.000 |

‎‎Article 4. Approve the Audited Financial Statements 2023.

‎‎Article 5. Approve the Proposal of the Board of Directors on remuneration payment for the Board of Directors and the Supervisory Board in 2023, and the Plan for 2024.

‎‎Article 6. Approve the Proposal of the Board of Directors on profit distribution in 2023 and the Plan on dividend payment for 2024.

1. Plan on profit distribution in 2023:

|  |  |  |
| --- | --- | --- |
| No. | Content | Amount (VND) |
| I | Undistributed profit after tax: | 8,176,624,323 |
| 1 | Retained profit from the previous years, in which: | 1,603,054,870 |
| 2 | Profit after tax in 2023 | 6,573,569,453 |
| II | Profit distribution plan: | 1,546,776,000 |
| 1 | Appropriation for financial reserve fund | 0 |
| 2 | Appropriation for bonus and welfare fund | 0 |
| 3 | Appropriation for investment and development fund | 0 |
| 4 | Dividend payment in 2023 in cash (1.62%/new charter capital) | 1,546,776,000 |
| III | Retained undistributed profit after tax | 6,629,848,323 |

1. Plan on dividend payment in 2023:

Payment form: In cash

Rate: 1.62%/ charter capital, equivalent to VND 162/common share.

Subjects receiving dividends: Existing shareholders named on the list of securities owners recorded at the record date to exercise the right to receive dividends issued by the Vietnam Securities Depository and Clearing Corporation.

Expected time: Q4/2024.

1. Plan on dividend payment in 2024.

Revenue: VND 714 billion

Profit before tax: VND 12 billion

Dividend payment rate: 2% of charter capital

‎‎Article 7. Approve the Proposal of the Supervisory Board on authorizing the Board of Directors to select an independent audit company for the Financial Statements 2024.

‎‎Article 8. Approve the Proposal of the Board of Directors on supplementing the business lines of the Company.

‎‎Article 9. Approve the Proposal of the Board of Directors on amending and supplementing the Company’s Charter.

‎‎Article 10. Approve the dismissal of member of the Board of Directors for Mr. Le Van Thien according to the resignation.

‎‎Article 11. The General Meeting of Sharehodlers decides to recognize Mr. Tran Duc Thang as elected to the Board of Directors for the remaining period of the 2020-2025 term.

‎‎Article 12. Terms of enforcement:

* This General Mandate is prepared, announced, and approved before the entire shareholders at 12:00 p.m., May 17, 2024.
* The Meeting approves on authorizing the Board of Directors and the General Manager to be responsible for disclosing information, implementing, and organizing this General Mandate; assigning the Supervisory Board to review and monitor the implementation of the General Mandate, and report the results to the General Meeting of Shareholders.