**DRG: Board Resolution**

On May 22, 2024, DakLak Rubber Joint Stock Company announced Resolution No. 08/NQ-HDQT as follows:

Article 1: Agree on the personnel organization of Dakruco's Leaders:

1. Mr. Bui Quang Ninh will no longer be the representative of Dakruco's capital at Thai Duong Rubber Joint Stock Company and Rubber Processing Joint Stock Company (Dakruwood).
2. Mr. Bui Quang Ninh will no longer participate as a member of the Board of Directors of Dak Lak Rubber Investment Joint Stock Company (DRI), Thai Duong Rubber Joint Stock Company, and Rubber Processing Joint Stock Company (Dakruwood).
3. Appoint personnel to represent capital and participate in the Board of Directors at the joint stock companies instead of Mr. Bui Quang Ninh, as follows:
* Mr. Nguyen Viet Tuong - Chair of the Company’s Board of Directors will be the Representative of Dakruco's capital and nominated to participate in the Board of Directors of Thai Duong Rubber Joint Stock Company.
* Mr. Nguyen Do - Deputy General Manager of the Company will be the Representative of Dakruco's capital and nominated to participate in the Board of Directors (with the orientation of becoming the Chair of the Board of Directors) of Rubber Processing Joint Stock Company (Dakruwood).
1. Assign the Executive Board to promptly have implementation documents.

Article 2: Regarding Dakruco's capital divestment at Dak Lak Rubber Investment Joint Stock Company

1. The policy of the divestment of Dakruco at DRI.
* Agree to divest 30.6% of the charter capital of Dakruco currently owned at Dak Lak Rubber Investment Joint Stock Company, corresponding to the number of shares to be divested/offered of 22,399,200 shares.
1. Capital transfer plan:
	1. Number of shares
* Number of DRI’s shares transferred: 22,399,200 shares;
* Type of shares: Common share
* Type of shares to be transferred: Shares of Dak Lak Rubber Investment Joint Stock Company are freely transferable in accordance with the law;
	1. The reserve price for the transfer is determined:
		1. The results of Certificate of Price appraisal:
* Pursuant to Certificate of Price appraisal No. 140524.004/CTTD-TDG dated May 14, 2024 issued by AASC Auditing Firm Company Limited. The value of the owner's equity of DRI determined by the discounted free cash flow to equity method as of December 31, 2023 is VND 1,026,376,430,099, equivalent to a share price of VND 14,022 per share.
* Agree to round up the price in Certificate No. 140524.004/CTTD-TDG dated May 14, 2024 issued by AASC Auditing Firm Company Limited from VND 14,022 per share to VND 14,100 per share.
	+ 1. The reserve price for transferring Dakruco's capital at DRI:
1. Principle to determine reserve price:

The reserve price for the transfer of capital is determined according to the principle of the highest prices among the prices: (i) The determined price of the organization with the function of valuation (VND 14,100 per share); (ii) The average reference price for 30 consecutive days prior to the date of approval of the capital transfer plan of DRI; (iii) The reference price of DRI one day prior to the date of approval of the capital transfer plan.

1. The reserve price for the transfer of capital
2. The reserve price of DRI shares according to the Certificate of Price appraisal is rounded up to VND 14,100 per share.
3. According to the statistics of the Hanoi Stock Exchange, the average reference price for 30 consecutive days of DRI shares as of May 20, 2024 is VND 12,297 per share.
4. According to the statistics of the Hanoi Stock Exchange, the reference price of DRI shares on May 21, 2024 is VND 13,000 per share.

Thus, the reserve price for the transfer of Dakruco's capital at DRI is VND 14,100 per share.

* 1. Offering method: The offering shall be made through methods of put-throught and/or continuous order matching through the Stock Exchange.
	2. Eligible buyers: Individual and institutional investors who have the demand and ensure the transfer of shares meets the foreign ownership rate in accordance with the law.
	3. Transfer time: Implement information disclosure and share offering in accordance with the law, ensuring the time of share transfer before the expiry of the Certificate of Price appraisal No. 140524.004/CTTD-TDG dated May 14, 2024.
	4. Capital transfer consulting organization: Agribank Securities Joint Stock Corporation.
1. Authorize the Chair of the Board of Directors to perform the following tasks:
	1. Approve the reserve price for the transfer of Dakruco's capital in DRI at the date of information disclosure for the offering, in case the pre-approved reserve price is lower than the reference price of DRI being traded on the Hanoi Stock Exchange one day before the information disclosure and not lower than the starting price of VND 14,100 per share.
	2. Implement related work with the consulting organization and carry out the subsequent legal procedures to complete the offering in accordance with the law;
	3. Direct the implementation and coordinate with the relevant units to organize the implementation of the plan effectively and ensure compliance with the law and the Company's Charter;
	4. Perform other tasks to complete the capital transfer plan in accordance with the regulations and report to the Board of Directors of the Company.
2. Implement the transfer of 30.6% of the charter capital of DRI, equivalent to 22,399,200 shares currently deposited at BIDV Securities Joint Stock Company to be deposited at Agribank Securities Joint Stock Corporation.

Article 3: This Resolution takes effect from the date of its signing. Members of the Board of Directors; The representative of Dakruco's capital at Dak Lak Rubber Investment Joint Stock Company, Rubber Wood Processing Joint Stock Company, Thai Duong Rubber Joint Stock Company and the General Manager of DakLak Rubber Joint Stock Company are responsible for implementing this Resolution./.