**LPB123016: Board Resolution**

On May 20, 2024, LienViet Post Joint Stock Commercial Bank announced Resolution No. 1520/2024/NQ-HDQT on approving the dossier requesting agreement on the public offering for existing shareholders as follows:

‎‎Article 1. Approve some business activities targets 2024 at the attached Appendix 1; approve contents and categories of the dossier requesting agreement on the public offering for existing shareholders in accordance with the attached Appendix 2.

‎‎Article 2. The Board of Directors authorizes and assigns the General Manager to

1. Decide on contents, edit, supplement and sign documents to complete dossiers and send them to state management agencies and relevant units (State Securities Commission, State Bank of Vietnam, Vietnam Securities Depository and Clearing Corporation, Stock Exchange, etc.) carry out procedures for capital increase and after capital increase in accordance with the provisions of law and LienViet Post Joint Stock Commercial Bank.
2. Direct relevant units and individuals: Implement plan on public offering for existing shareholders approved by the Annual General Meeting of Shareholders 2024 in accordance with the provisions of law and LienViet Post Joint Stock Commercial Bank’s regulations.

‎‎Article 3. This Resolution takes effect from the date of its signing. The General Manager, the Board of Directors’ office and affiliated units, individuals take responsibility for implementing in accordance with the provisions of law and LienViet Post Joint Stock Commercial Bank.

APPENDIX 1

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| --- | --- |
| Targets | In 2024 |
| Plan (billion VND/(%)) | Increase or decrease compared to the previous year (%) |
| Net interest income | 15,741 | 41% |
| Profit before tax | 10,500 | 49% |
| Profit after tax | 8,295 | 49% |
| Profit after tax/Net interest income rate | 52.70% | 3.0% |
| Profit after tax/average owners’ equity rate | 19.95% | 0.8% |
| Dividend rate | 0% | -100% |

APPENDIX 2

LIST OF REGISTRATION DOSSIERS FOR ADDITIONAL PUBLIC OFFERING FOR EXISTING SHAREHOLDERS

|  |  |
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| No. | Name of the dossier |
| 1 | Registration certificate on additional public offering No. 13433/2024/LPBank dated May 20, 2024. |
| 2 | Prospectus |
| 3 | License for establishment and operation No. 91/GP - NHNN dated March 28, 2008 issued by the State Bank. |
| 4 | Decision No. 2486/QD-NHNN dated December 28, 2023 on amendment to contents of LPBank’s license for establishment and operation |
| 5 | Business Registration Certificate No. 6403000058 issued for the first time dated April 03, 2008 by the Department of Planning and Investment of Hau Giang province |
| 6 | Business Registration Certificate No. 6300048638 changed for the 30th time on December 29, 2023. |
| 7 | Annual General Mandate dated April 17, 2024, attaches Proposal No. 1089/2024/TTr-HDQT dated April 12, 2024 and Plan on increasing charter capital 2024 of LPBank.  |
| 8 | Board Resolution No. 1148/2024/NQ-HDQT dated April 23, 2024 of LPBank on approving the implementation of plan on increasing charter capital 2024.  |
| 9 | Board Resolution No. 1487/2024/NQ-HDQT dated May 15, 2024 of the LPBank’s Board of Directors on signing a Consulting Contract with LPBank Securities Joint Stock Company and approving detailed methods on increasing charter capital 2024. |
| 10 | Document No. 4068/NHNN-TTGSNH dated May 15, 2024 of the Vietnam State Bank |
| 11 | The Bank’s Charter dated April 25, 2023; Decision on amendment to Charter No. 521/2024/LPBank.PC&QLRR dated January 05, 2024; Decision No. 21/2023/QD-CT HDQT dated May 29, 2023.  |
| 12 | The Audited Financial Statements 2022, 2023 and the power of attorney of persons signing the Audited Financial Statements; the Financial Statements Q1/2024.  |
| 13 | Consulting Services Contract No. 04/2024/HDTV-LPBS-LPBank dated May 16, 2024 between LPBank and LPBank Securities Joint Stock Company |
| 14 | Confirmation No. 58/DDO.DVKD dated May 17, 2024 of Bank for Foreign Trade of Vietnam on opening the blocked account from receiving cash to buy shares of existing shareholders and the Power of Attorney for signing and confirmation.  |
| 15 | The commitment document of the Bank No. 13432/2024/LPBank commits to ensure conditions of offering.  |
| 16 | Report on using capital obtained from the last public offering of LPBank No. 1072/VN1A-HN-BC dated May 18, 2024 audited by Deloitte Vietnam Company Limited |