**MIC: Annual General Mandate 2024**

On May 18, 2024, Quang Nam Mineral Industry Corporation announced Annual General Mandate 2024 No. 01/DHCD/NQ as follows:

‎‎Article 1. Approve the Report on production and business results in 2023 of the Company according to Report No. 01/DHCD/BC-TGD on April 24, 2024.

1. Result of business activities 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| Targets | Unit | In 2023 | Implementation rate |
| Plan | Results |
| Revenue | Billion VND | 160.9 | 180.4 | 112.12% |
| Profit before tax | Billion VND | 24.3 | 15.6 | 64.19% |

1. The production and business plan in 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | Plan for 2024 |
| 1 | Revenue | Billion VND | 235.66 |
| 2 | Profit before tax | Billion VND | 31.4 |

‎‎Article 2. Approve the Report on the operational activities of the Board of Directors in 2023 and operational orientations for 2024.

‎‎Article 3. Approve the Supervisory Report 2023 of the Supervisory Board.

‎‎Article 4. Approve the audited Consolidated Financial Statements 2023 and the audited Separate Financial Statements 2023.

‎‎Article 5. Approve the plan on the distribution of profit after tax 2023 of the Company as follows:

|  |  |  |
| --- | --- | --- |
| No. | Targets | Amount (VND) |
| 1 | Profit after tax 2023 | 10,765,136,618 |
| 2 | Appropriation for development investment fund and bonus and welfare fund.  | 0 |
| 3 | Accumulated interest until December 31, 2022 | 14,005,517,754 |
| 4 | Total undistributed profit | 24,770,654,372 |
| 5 | Dividend payment | no dividend distribution, reason: reinvestment |

‎‎Article 6. Approve remuneration levels (Including remuneration for meeting time, material research, drafting operational documents, communication expenses, etc.) and the operating budget 2024 of the Board of Directors and the Supervisory Board

* Chair of the Board of Directors: VND 6,000,000/month
* Members of the Board of Directors: VND 3,000,000/month
* The Company’s Secretariat: VND 3,000,000/month
* Chief of the Supervisory Board VND 3,000,000/month
* Members of the Supervisory Board: VND 2,500,000/month
* The operating budget for the Board of Directors and the Supervisory Board: VND 180,000,000/year
* The total remuneration and operating budget for the Board of Directors and the Supervisory Board in 2024 is VND 528,000,000.

‎‎Article 7. Approve the production and business plan 2024 of Quang Nam Mineral Industry Corporation including:

* Net revenue from goods sales and service provision: VND 235.7 billion;
* Profit before tax: VND 31.4 billion

‎‎Article 8. Approve the selection of independent audit companies for the Financial Statements 2024 of the Company. Accordingly, the Board of Directors is authorized to approve the selection of one of the following audit companies to audit the Company's Financial Statements:

1. AAC Auditing and Accounting Company Limited.
2. Deloitte Vietnam Audit Company Limited,
3. Ernst & Young Vietnam Limited

‎‎Article 9. Agree on the policy to continue implementing the procedures for transferring the trading registration of MIC shares from the Upcome trading system to the Hanoi Stock Exchange (HNX).

‎‎Article 10. Approve the proposal to allow Quang Nam Mineral Industry Corporation to sign a transaction contract with the related party (VP Silica Joint Stock Company).

‎‎Article 11. The responsibility for implementing this Annual General Mandate:

1. The Meeting agreed to assign the Board of Directors, the Supervisory Board and the General Manager to be responsible for organizing and ensuring the effective implementation of decisions mentioned in this Annual General Mandate.
2. Each content in this Annual General Mandate was voted on and approved by the Annual General Meeting of Shareholders 2024. This Annual General Mandate takes effect from May 18, 2024.