**SID: Report on changing the plan on using the capital obtained from the offering**

On May 21, 2024, Saigon Co.op Investment Development JSC announced Official Dispatch No. 133/2024/CV-SCID on reporting on changing the plan on using capital obtained from the public offering as follows:

I. Issued securities

1. Securities name: Saigon Co.op Investment Development JSC share.
2. Securities type: Common shares
3. Par value: VND 10,000/share.
4. Number of issued securities: 25,507,764 shares.
5. Total of mobilized capital: VND 255,077,640,000; In which, the amount of capital mobilized for the project: VND 255,077,640,000
6. End date of the offering: May 04, 2013

II. Plan on using capital obtained from the offering:

1. Plan on using capital obtained from the offering:

Based on Public Offering Registration Certificate No. 03/UBCK-GCN dated February 5, 2013, the Company implemented the public offering to mobilize VND 255,077,640,000 to sponsor 03 investment projects of the Company with the investment capital allocated as follows:

|  |  |  |
| --- | --- | --- |
| No. | Project | Allocated investment capital(Billion VND) |
| 1 | An Phu - Saigon Co.op Commercial Service and Housing Area | 195.60 |
| 2 | Co.opmart in Cat Bi - Hai Phong City | 43.53 |
| 3 | Co.opmart Mall - Supermarket in Vinh City - Nghe An Province | 15.85 |
|  | Total | 254.98 |

Based on Annual General Mandate 2016 No. 01/2016/NQ/DHDCD dated April 26, 2016 of the Company, the General Meeting of Shareholders approved on changing the plan on using capital obtained from the public offering in 2013. Accordingly, the Company only invests in 02 projects with the changed allocated capital as follows:

|  |  |  |
| --- | --- | --- |
| No. | Project | Allocated investment capital(Billion VND) |
| 1 | An Phu - Saigon Co.op Commercial Service and Housing Area | 198.45 |
| 2 | Co.opmart Mall - Supermarket in Vinh City - Nghe An Province | 15.85 |
|  | Total | 214.30 |

1. Changed Plan:

The Company changed the plan on using capital obtained from the public offering to invest in the remaining project with the allocated investment capital remaining unchanged as follows:

|  |  |  |
| --- | --- | --- |
| No. | Project | Allocated investment capital (Billion VND) |
| 1 | An Phu - Saigon Co.op Commercial Service and Housing Area | 198.45 |
|  | Total | 198.45  |

1. Reason for the change:

The Company does not continue to invest in the Co.opmart Mall - Supermarket in Vinh City - Nghe An Province project because the partner that signed a cooperation contract with the Company to implement the project, BMC Construction Materials and Commercial Construction Company Limited, encountered problems with local land legal procedures, so it was unable to hand over the site to the Company on schedule as committed. The Company is implementing legal procedures to request the partner to pay and compensate the Company for not properly implementing its obligations as agreed in the signed contract. Therefore, the Company only invests in the two remaining projects, Saigon Co.op Commercial Service and Housing Area as presented in section III.2.

1. Bases for changes: Annual General Mandate 2024 No. 01/2024/NQ/DHDCD dated May 21, 2024.