**TSG: Board Resolution**

On May 22, 2024, Sai Gon Railway of Telecommunication- Signalization Joint Stock Company announced Resolution No. 38/NQ-HDQT TTSG on the request for credit extension at Sai Gon Thuong Tin Commercial Joint Stock Bank - Central Branch at the session dated May 22, 2024 as follows:

Article 1: Loan:

* Recommended loan limit: VND 31,200 million; In which:
* Additional working capital limit: VND 6,400 million;
* Maximum limit of incomplete guarantee: VND 24,800 million;
* Purpose: Supplement working capital and domestic guarantees.
* Expiry date: 12 months.
* Term of each debt receipt: 03 months
* Validity period of each guarantee: Up to 24 months
* Payment source and repayment plan: Own capital, all revenue from goods sales and profits from the Company's business activities.

Article 2: Collateral:

* Real estate located at 382/12/4 Tan Ky Tan Quy, Son Ky Ward, Tan Phu District, Ho Chi Minh City (Owned by Mr. Bui Duy Giap - Sales Manager)
* Upcoming prepayments and property rights arising from the contract are under prepayment underwriting.

Article 3: Appoint a representative of Sai Gon Railway of Telecommunication- Signalization Joint Stock Company to negotiate, approve and sign a contract with the Bank

Appoint Mr. Pham Van Dung, currently the Company Manager and legal representative of Sai Gon Railway of Telecommunication- Signalization Joint Stock Company on behalf of Sai Gon Railway of Telecommunication- Signalization Joint Stock Company requesting a line of credit at Sai Gon Thuong Tin Commercial Joint Stock Bank - Ho Chi Minh City Central Branch. Mr. Pham Van Dung has full authority to represent the Company to sign related documents such as: Credit contracts, Guarantee contracts, Pledge/mortgage contracts, loan confirmation documents, Application Papers, Guarantee letters, Credit commitment letters, related documents, etc. and use the Company's account balance to ensure the fulfillment of obligations arising in the above transactions with Saigon Thuong Tin Commercial Joint Stock Bank - Central Branch.

Article 4: The Board of Directors of the Company is responsible for all documents and contracts signed by Mr. Pham Van Dung - representative of Sai Gon Railway of Telecommunication- Signalization Joint Stock Company with the Bank in accordance with the above content.

This Resolution takes effect from the date of its signing. Members of the Board of Directors, the Company’s Manager organize the development and enforcement and relevant departments are responsible for implementing this Resolution.