

Code	SCR
Company name	Sai Gon Thuong Tin Real Estate Joint Stock Company
Date	05/23/2024
Subject	BOD resolution dated May 22, 2024

Content:

On May 22, 2024, Sai Gon Thuong Tin Real Estate Joint Stock Company announces the Board resolution to approve the following contents:

1. Approve the dossiers of registration for share private placement to swap debt.
2. Approve the plan for share private placement to swap debt:
 - Stock name: Sai Gon Thuong Tin Real Estate Joint Stock Company
 - Stock code: SCR
 - Stock type: common share
 - Par value: VND10,000/share
 - Issuance method: private placement
 - Charter capital before the issuance: VND3,956,617,750,000
 - Outstanding volume: 395,661,775 shares
 - Estimated issuance volume to swap debt: 34,933,261 shares
 - Total value (at par value): VND349,332,610,000
 - Total debt value for swapping: VND349,332,615,346
 - Swap rate: 10,000 : 1 (10,000 dongs will be swapped into 01 new share of SCR)
 - Transfer restriction: 01 year from the ending of the issuance
 - Estimated implementation time: 2024 or Quarter 1/2025, after being approved by the State Securities Commission of Vietnam (SSC).