**BBT: Annual General Mandate 2024**

On May 20, 2024, Bach Tuyet Cotton Corporation announced General Mandate No. 01/2024/NQDHDCD as follows:

Article 1: Approve the content of the Report of the Board of Directors 2023, the plan for 2024;

Article 2: Approve the content of the Report of the Supervisory Board 2023;

Article 3: Approve the content of the Report of the General Manager on business activities in 2023 and the plan for 2024;

1. Business Activities 2023

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Target | Unit | Results 2023 | Plan 2023 | Results 2022 | % Results | |
| Compare to Plan | Compared to 2022 |
| 1/ Revenue from goods sale and service provision (excluding VAT) | Billion VND | 171.94 | 184.40 | 166.96 | 93% | 103% |
| 2/ Profit before tax | Billion VND | 8.32 | 5.45 | 1.61 | 153% | 514% |
| 3/ Profit after tax | Billion VND | 6.96 | 4.36 | 1.43 | 160% | 483% |

1. Plan 2024

|  |  |  |  |
| --- | --- | --- | --- |
| Item | Unit | Results 2023 | Plan 2024 |
| 1) Revenue from goods sale and service provision | Billion VND | 171.94 | 200.89 |
| 2) Profit before tax | Billion VND | 8.32 | 8.51 |

Article 4: Approve the Proposal of the Board of Directors on the Audited Financial Statements 2023.

Article 5: Approve the Proposal of the Board of Directors on the profit distribution 2023;

|  |  |  |
| --- | --- | --- |
| No. | Item | 2023 (VND) |
| 1 | Profit after tax 2023 | 6,962,788,281 |
| 2 | Tax arrears and fines after the tax audit for the period 2015-2017 according to Decision 496/QD-CT issued by the Ho Chi Minh City Tax Department on March 23, 2023. | 5,100,816,399 |
| 3 | Appropriation for funds | 0 |
| 4 | Dividend payment | 0 |
| 5 | Offset accumulated loss | 1,483,000,164 |
| 6 | Undistributed profits carried forward to the next year (6= 1-2-3-4-5) | 378,971,718 |

Article 6: Approve the Proposal of the Board of Directors on the remuneration for the Board of Directors, the Supervisory Board 2023, and the remuneration plan for 2024;

Article 7: Approve the Proposal of the Supervisory Board on authorizing the Board of Directors to select an independent audit company for the Financial Statements 2024;

Article 8: Approve the Proposal of the Board of Directors on handling outstanding debts with unidentified subjects;

Article 9: Approve the Proposal of the Board of Directors on handling the recovery of bonuses exceeding profits in 2016;

Article 10: Approve the Proposal of the Board of Directors on amending the Charter of Bach Tuyet Cotton Corporation;

Article 11: Approve the Proposal of the Board of Directors on amending the internal regulations on the governance of Bach Tuyet Cotton Corporation;

Article 12. The General Meeting of Shareholders decided to recognize the following members elected to the Board of Directors for the term 2024 - 2029:

* Ms. Pham Viet Lan Anh
* Mr. Nguyen Khanh Linh
* Ms. Ngo Thi Thu Trang

Article 13. The General Meeting of Shareholders decided to recognize the following members elected to the Supervisory Board for the term 2024 - 2029:

* Doan Thi Thu Suong
* Mr. Nguyen Trung Hieu
* Ms. Tran Bao Ngoc

Article 14: Terms of enforcement

This General Mandate has been approved by the Annual General Meeting of Shareholders 2024 of Bach Tuyet Cotton Corporation on May 20, 2024, and takes effect from 4:45 p.m., May 20, 2024.

The General Meeting agreed to assign the Board of Directors and the General Managers to be responsible for disclosing information, and organizing the implementation of this General Mandate; Assign the Supervisory Board to inspect and supervise the implementation of the General Mandate and report the results to the General Meeting of Shareholders.