**PXM: Extraordinary General Mandate 2024**

On May 20, 2024, Mien Trung Petroleum Construction JSC announced General Mandate No. 15/NQ-DHDCD-XLDKMT as follows:

‎‎Article 1. Production and business results in 2023 and the plan for 2024:

1. Production and business results in 2023: Disapprove the production and business results in 2023

Unit: Billion VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | Plan in 2023 approved by the General Meeting of Shareholders | Results 2023 | Plan completion rate in 2023 |
| 1 | Production and business value | 2.43 | 2.00 | 82% |
|  | * Construction and installation |  |  |  |
|  | * Other than construction and installation | 1.93 | 1.49 |  |
|  | * Financial activities |  |  |  |
|  | * Other incomes | 0.50 | 0.51 |  |
| 2 | Revenue | 2.21 | 1.85 | 84% |
|  | * Construction and installation |  |  |  |
|  | * Other than construction and installation | 1.76 | 1.38 |  |
|  | * Financial activities |  |  |  |
|  | * Other incomes | 0.45 | 0.47 |  |
| 3 | Profit before tax |  | (19.87) |  |
| 4 | Profit after tax |  | (19.87) |  |
| 5 | Payables to the State budget |  | 0.19 |  |
| 6 | Investment value |  |  |  |
| 7 | Average income (million VND/person/month) | 7.30 | 6.90 | 95% |

1. Approve the production and business plan for 2024 with the following targets:

Unit: Billion VND

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Results 2023 | Plan 2024 | Compared to that in 2023 (%) |
| 1 | Charter capital |  |  |  |  |
|  | * Beginning of the year | Billion VND | 150.00 | 150.00 | 100% |
|  | * Ending of the year | Billion VND | 150.00 | 150.00 | 100% |
| 2 | Production and business value: | Billion VND | 2.00 | 2.34 | 117% |
|  | * Construction and installation | Billion VND |  |  |  |
|  | * Other than construction and installation | Billion VND | 1.49 | 1.84 |  |
|  | * Financial activities | Billion VND |  |  |  |
|  | * Other incomes | Billion VND | 0.51 | 0.5 |  |
| 3 | Total revenue | Billion VND | 1.85 | 2.17 | 117% |
|  | * Construction and installation | Billion VND |  |  |  |
|  | * Other than construction and installation | Billion VND | 1.38 | 1.7 |  |
|  | * Financial activities | Billion VND |  |  |  |
|  | * Other incomes | Billion VND | 0.47 | 0.47 |  |
| 4 | Profit before tax | Billion VND | (19.87) |  |  |
| 5 | Profit after tax | Billion VND | (19.87) |  |  |
| 6 | Payables to the State budget | Billion VND | 0.19 | 0.18 | 93% |
| 7 | Average income | Million VND/person/month | 6.9 | 6.5 | 94% |

‎‎Article 2. Approve the Report on activities of the Board of Directors in 2023 and the plan for 2024.

Article 3: Approve the Report on activities of the Supervisory Board in 2023 and the Plan for 2024.

‎‎Article 5. Approve the Proposal on selecting an audit company in 2024 and authorize the Board of Directors to select 01 audit company, ensuring compliance with the provisions of Law and the Company's Charter.

‎‎Article 6. Approve the Proposal on not paying dividends in 2023.

2023 was a difficult year for the Company. The Company continued to incur loses and the financial situation is heavily imbalanced. In 2023, the undistributed profit after tax of the Company is negative VND 19 billion.

On the other hand, the Company still maintains its operation, but there were no works. The current main revenue is from leasing vehicles, machinery, and equipment. However, the revenue is not sufficient to offset expenses such as overdue loans from credit institutions, fixed asset depreciation, office lease expenses, payable taxes, payables to creditors after executing the judgment, etc.

Therefore, the Company proposes the General Meeting of Shareholders to allow not paying dividends in 2023.

Article 7. Approve the Proposal on the settlement of remuneration of the Board of Directors, the Supervisory Board in 2023 and the plan for 2024

‎‎Article 8. The General Meeting of Shareholders of Mien Trung Petroleum Construction JSC assigned the Board of Directors, based on the above contents, to implement in accordance with the current provisions of law and the Company’s Charter. The Board of Directors, the Supervisory Board, the Manager, and relevant individuals implement based on this General Mandate.

‎‎Article 9. This General Mandate was approved by the Annual General Meeting of Shareholders of Mien Trung Petroleum Construction JSC on May 20, 2024.