**PXS: Annual General Mandate 2024**

On May 20, 2024, Petroleum Equipment Assembly & Metal Structure J.S.C announced General Mandate No. 71/NQ-KCKL-DHDCD as follows:

‎‎Article 1. Approve the content of the following Reports and Proposals at the Annual General Meeting of Shareholders 2024 of Petroleum Equipment Assembly & Metal Structure J.S.C, specifically:

1. Approve Report No. 43/BC-KCKL-HDQT dated April 11, 2024, on the activities of the Board of Directors of the Company in 2023 and the plan for 2024;
* Report on the Business and Production Results 2023

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| --- | --- | --- | --- | --- | --- |
| No. | Economic target | Results 2022 | 2023 | Results /Plan 2023 | Results 2023/2022(%) |
| Plan assigned by the General Meeting of Shareholders | Results |
| 1 | Output value | 572.76 | 1,155.0 | 408.51 | 35.4% | 71.3% |
| 2 | Revenue | 557.64 | 1,015.0 | 417.74 | 41.2% | 74.9% |
| 3 | Profit before tax | (64.63) | - | (159.01) | - | - |
| 4 | Payable to the State budget | 10.83 | 20.5 | 14.49 | 70.7% | 133.8% |

1. Approve the production and business plan in 2024.

(Unit: Billion VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Economic target | Plan for 2024 | Note |
| 1 | Output value | 542.00 |  |
| 2 | Revenue | 547.00 |  |
| 3 | Profit before tax | 10.16 |  |
| 4 | Payables to the State budget | 11.4 |  |
| 6 | Dividend payment rate (\*) | No dividend payment |  |

1. Approve Report No. 02/BC-KCKL-BKS dated April 11, 2024, on the supervisory activities of the Supervisory Board in 2023 and the plan for 2024.
2. Approve Proposal No. 45/TTr-KCKL-HDQT dated April 11, 2024, on the settlement of salaries, allowances, and remunerations for the Board of Directors and the Supervisory Board of the Company for the year 2023 and the payment plan for 2024.
3. Approve Proposal No. 03/TTr-KCKL-BKS dated April 11, 2024, on the selection of the audit company for the Financial Statements 2024.
4. Approve Proposal No. 46/TTr-KCKL-HDQT dated April 11, 2024, on the addition of a business line.

|  |  |  |
| --- | --- | --- |
| No. | Name | Business code |
| 1 | Construction of electricity worksDetails: Electrical works and construction services for electrical projects such as: Wind power projects, thermal power projects; hydroelectric projects; solar power projects; biogas power projects; and other electrical projects. | 4221 |

1. Approve Proposal No. 69/TTr-KCKL-HDQT dated May 17, 2024, on the restructuring of personnel for the Members of the Board of Directors of the Company, specifically:
* Mr. Dinh Van Tam resigns as a Member of the Board of Directors of PVC-MS.
* Mr. Tran Vu Phuong is elected as a Member of the Board of Directors of PVC-MS.

‎‎Article 2. The General Meeting of Shareholders assigned the Board of Directors, the Board of Managers, and the Supervisory Board of the Company to implement the contents of the General Mandate based on ensuring the interests of PVC-MS and its shareholders, in accordance with the provisions of the Company's Charter and current laws.

‎‎Article 3. The full text of the Annual General Mandate 2024 of Petroleum Equipment Assembly & Metal Structure J.S.C was approved at the meeting on May 20, 2024, at the General Meeting, and shall take effect from the date of its signing.