**PXT: Annual General Mandate 2024**

On May 21, 2024, Petroleum Pineline & Tank Construction Joint Stock Company announced General Mandate No. 01/NQ-DHDCD as follows:

Article 1. Approve Report No. 09/BC-HDQT dated April 26, 2024 on the Board of Directors’ activities 2023 and Plan 2024.

Article 2. Approve Report No. 223/BC-DOBC dated April 26, 2024 on the production and business activities 2023 and plan 2024, including some main contents as follows:

2.1. The production and business results 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Results 2023 |
| 1 | Output value | Billion VND | 110.73 |
| 2 | Revenue | Billion VND | 104.56 |
| 3 | Profit before tax | Billion VND | 1.011 |
| 4 | Investment | Billion VND | - |
| 5 | Payable to the State Budget |  |  |
| 5.1 | The amount payable to the State budget | Billion VND | 6.227 |
| 5.2 | The amount paid to the State budget | Billion VND | 2.842 |
| 6 | Average income | Million VND/person/month | 7.5 |

2.2. Plan on the production and business 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | Plan for 2024 |
| 1 | Output value | Billion VND | 150 |
| 2 | Revenue | Billion VND | 140 |
| 3 | Profit before tax | Billion VND | 1.2 |
| 4 | Profit after tax | Billion VND | 1.2 |
| 5 | Payable to the State Budget | Billion VND | 6 |
| 6 | Average income of person/month | Million VND  | 7.5 |

Article 3. Approve Report No. 226/DOBC -BKS dated April 26, 2024 on the Supervisory Board’s activities 2023 and operational Plan 2024.

Article 4. Approve Proposal No. 10/TTr- HDQT dated April 26, 2024 on salary, remuneration settlement 2023 and detailed plan on salary, remuneration settlement 2024 of the Board of Directors and the Supervisory Board, particularly as follows:

1. Salary, remuneration settlement of the Board of Directors and the Supervisory Board 2023; VND 552,152,000
2. Salary, remuneration of the Board of Directors: VND 339,515,000, including:
* Total salary, and remuneration of the Board of Directors: VND 253,470,000
* Total remuneration of the independent Board of Directors: VND 60,545,000
* Total salary of the non-executive Board of Directors: VND 25,500,000
1. Salary, and remuneration of the Supervisory Board: VND 212,637,000, including:
* Total salary, and remuneration of the Supervisory Board: VND 184,819,000
* Total remuneration of the non-executive Supervisory Board: VND 27,818,000
1. Plan on salary, and remuneration payment of the Board of Directors, the Supervisory Board 2024:

Based on the number of members of the Board of Directors and the Supervisory Board in accordance with regulations of charters and approved by the General Meeting of Shareholders;

Based on the production and business plan 2024 of Petroleum Pineline & Tank Construction Joint Stock Company;

Because of several challenges in work status 2024, the Board of Directors suggests implementing salary, and remuneration settlement of the Board of Directors and the Supervisory Board’s members as follows:

1. The executive members of the Board of Directors and the Supervisory Board working in the Company receive salary level in accordance with the Regulations of salary, bonus payment in the Company appropriately with the effectiveness of production and business of unit and Circular No. 28/2016/TT-BLDTBXH dated September 1, 2016 of Ministry of Labor, War Invalids and Social Affairs.
2. Non-executive members of the Board of Directors and the Supervisory Board:
* Assign the Board of Directors to negotiate with members of the Board of Directors, the Supervisory Board having received salary from the Company not to implement remuneration settlement.
* Remuneration settlement of members of the Board of Directors, the Supervisory Board not having received salary from the Company:

Member of the Board of Directors VND 5 million/person/month

Members of the Supervisory Board: VND 2 million/person/month

1. Salary, and remuneration of the independent members of the Board of Directors:
* In case members work regularly according to the Company's working regime, he/she will be paid salary and other benefits according to the regime applied to executive members of the Board of Directors who are representatives of PETROCONs' capital at DOBC.
* In case members work irregularly at the Company's office (non-executive) they will receive remuneration level of VND 5,000,000/person/month.

Article 5. Approve Proposal No. 11/TTr-HDQT dated April 26, 2024 on the Audited Financial Statements 2023.

‎‎Article 6. Approve Proposal No. 12/TTr-DOBC dated April 26, 2024 on plan on selection of audit company for the Financial Statements 2024, particularly as follows:

The General Meeting of Shareholders authorizes the Company’s Board of Directors to select 01 out of 03 following independent audit companies providing audit and reviewing services for the Financial Statements in the fiscal year 2024 for DOBC:

1. AASC Auditing Firm Company Limited;
2. UHY Auditing & Consulting Company Limited;
3. Nhan Tam Viet Auditing Company Limited.

‎‎Article 7. Approve Proposal No. 24/TTr- HDQT dated May 17, 2024 on dismissing members of the Board of Directors, independent members of the Board of Directors and members of the Supervisory Board of DOBC Company.

‎‎Article 8. Approve Proposal No. 25/TTr-HDQT dated May 17, 2024 on additional election of the Board of Directors’ members, independent members of the Board of Directors and the Supervisory Board’s members of DOBC Company for the term 2024-2029.

The General Meeting of Shareholders elected additional members for the Board of Directors and the Supervisory Board for the term 2024-2029. Results:

1. Members of the Board of Directors:

Mr. Pham Van Thu - the Manager of DOBC Company is elected to be a member of the Board of Directors; Mr. Hoang Ngoc Trieu - Deputy Manager taking responsibility for the production of Viet A Chau Construction and Trading Company Limited is elected in the position of the Board of Directors’ independent member for the term 2024-2029 of Petroleum Pineline & Tank Construction Joint Stock Company.

Therefore, the Board of Directors of DOBC Company after being consolidated includes:

1. Mr. Ho Sy Hoang - the Chair of the Board of Directors;
2. Mr. Pham Van Thu - Member of the Board of Directors, the Manager;
3. Mr. Hoang Ngoc Trieu - Independent member of the Board of Directors.
4. Members of the Supervisory Board:

Mr. Le Trung Cang - Deputy Head of Finance and Accounting of DOBC Company is elected to be a member of the Supervisory Board for the term 2024-2029 of Petroleum Pineline & Tank Construction Joint Stock Company.

The DOBC Company’s Supervisory Board after being consolidated includes:

1. Ms. Nguyen Thi Phuong - the Chief of the Supervisory Board;
2. Mr. Le Trung Can - Member of the Supervisory Board;
3. Ms. Vu Thi Cham - Member of the Supervisory Board.

‎‎Article 9. Contents on authorization:

Petroleum Pineline & Tank Construction Joint Stock Company’s General Meeting of Shareholders authorizes/assigns the Board of Directors of the Company to implement the contents:

* Authorize the Board of Directors to amend the production and business plan of the Company if accepted by controlling shareholders - the Holding Company - Petro Vietnam Construction Joint Stock Corporation under the actual production and business situation of the Company.
* Authorizes the Company’s Board of Directors to approve contents belonging to the General Meeting of Shareholders’ decision authority based on ensuring economic targets 2024 assigned by the General Meeting of Shareholders at the Annual General Meeting of Shareholders 2024 and reporting for General Meeting of Shareholders at the nearest meeting.

‎‎Article 10. Terms of enforcement

* The General Meeting of Shareholders assigns the Board of Directors, the Supervisory Board and the Board of Managers of the Company to thoroughly disseminate, implement and supervise contents of the Mandate in accordance with the provisions of Law and the Petroleum Pineline & Tank Construction Joint Stock Company's organization and operation Charters.
* This General Mandate is approved in full text by the Annual General Meeting of Shareholders 2024 of Petroleum Pineline & Tank Construction Joint Stock Company at the meeting on May 21, 2024 and takes effect from May 21, 2024.