**THD: Board Resolution**

On May 22, 2024, Thaiholdings Joint Stock Company announced Resolution No. 07/2024/NQ-HDQT/THD on the divestment at Thaigroup Joint Stock Company as follows:

Article 1: Approve the divestment at Thaigroup Joint Stock Company (operating according to Business Registration Certificate No. 2700236999 issued by the Business Registration Office - Department of Planning and Investment of Ninh Binh Province for the first time on September 19, 2007 and changed for the 21st time on July 6, 2021, the Headquarters address: No. 8, Road 1, Street 9, Dong Thanh Ward, Ninh Binh City, Ninh Binh Province) (hereinafter referred to as "Thaigroup"), specifically:

* Number of holding shares: 204,000,000 shares, equivalent to 81.6% of the charter capital of Thaigroup.
* Expected number of transferred shares: 84,000,000 shares, equivalent to 33.6% of the charter capital of Thaigroup.
* Expected number of holding shares after transferring: 120,000,000 shares, equivalent to 48% of the charter capital of Thaigroup.
* Expected transfer value: Not lower than the initial investment value and ensuring the principle of profit.
* Expected transfer date: From May 2024.

Article 2: Assign the legal representative of the Company to urge, and direct relevant departments, divisions, and units to search for investors demanding to receive the transfer of the above shares and prepare dossiers, and documents related to the share transfer transaction; negotiate and decide on the share transfer price to ensure the Company's interests on the principle of not being lower than the initial investment value and making a profit; sign contracts and dossiers/ documents related to the above share transfer transaction.

Article 3: This Resolution takes effect from the date of its signing. Members of the Board of Directors, the Board of Management, relevant individuals, and units are responsible for implementing this Resolution to ensure the interests of the Company and compliance with the provisions of law.