**HJC: Annual General Mandate 2024**

On May 21, 2024, Hoaviet Joint Stock Company announced General Mandate No. 78/NQ-CPHV as follows:

‎‎Article 1. Approve the Company's reports, including:

1. Report on production and business results in 2023 and the production and business orientation for 2024;
2. Report on activities of the Board of Directors in 2023 and the operational orientation for 2024;
3. Report of the Supervisory Board.

‎‎Article 2. Approve the Audited Financial Statements 2023 with the following production and business results:

|  |  |  |
| --- | --- | --- |
| * Total revenue: | VND 610,353,596,604 |  |
| In which: |  |  |
| * Net revenue from goods sales and service provision | VND 608,694,015,224 |  |
| * Revenue from financial activities | VND 1,600,298,581 |  |
| * Other income | VND 59,282,799 |  |
| * Profit transferred from the previous year | VND 0 |  |
| * Profit distribution in the previous year (appropriation for the Company’s funds) | VND 1,920,074,904 |  |
| * Undistributed profit after tax from 2023 | VND 8,879,732,217 |  |
| * Remaining undistributed profit after tax | VND 8,879,732,217 |  |

‎‎Article 3. Approve the profit distribution in 2023: appropriation for funds and retained undistributed profit after tax

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Implementation proposal | |
| Rate | Value (VND) |
| 1 | Undistributed profit after tax |  | 8,879,732,217 |
| 2 | Appropriation for the Company’s funds |  |  |
|  | In which: |  | 3,704,600,000 |
|  | * Investment and development fund | 0% | 0 |
|  | * Bonus and welfare fund | 38.5% | 3,419,600,000 |
|  | * Bonus fund for the Executive Board | 3.2% | 285,000,000 |
| 3 | Cash dividend payment |  | 0 |
| 4 | Undistributed profit after tax transferred to the next period |  | 5,175,132,217 |
| 5 | Retained undistributed profit after tax from the previous year |  | 5,501,106,256 |
| 6 | Total undistributed profit after tax transferred to the next period |  | 10,676,238,473 |

The Board of Directors proposed to temporarily retain the remaining undistributed after-tax profit from 2023 after appropriation for the Company's funds, and transfer it to the next period.

Currently, the Company continues to work with the Provincial Peoples’ Committee and Departments of Dong Nai Province to agree and determine the land rental price, as a basis for the Company to complete its financial obligations according to regulations (Courts at all competent levels have accepted, adjudicated and accepted the Company's lawsuits and appeals to cancel the notices of the Provincial Tax Department). After having the final result of determining the land rental price with the People's Committee of Dong Nai Province and completing financial obligations to the State, the Board of Directors will report the results and solicit shareholders’ opinions on the use and distribution of this undistributed profit.

‎‎Article 4. Approve the production and business plan for 2024 with the following targets:

* Total revenue: VND 639,000 million
* Profit before tax: VND 13,200 million
* Profit after tax: VND 10,600 million

‎‎Article 5. Approve the profit distribution plan for 2024

|  |  |
| --- | --- |
| * Total revenue | VND 639,000,000,000 |
| * Profit before tax | VND 13,200,000,000 |
| * Profit after tax, of which (1) | VND 21,276,238,473 |
| * Undistributed profit transferred from the previous periods (2022 and 2023) | VND 10,676,238,473 |
| * Profit after tax during the year | VND 10,600,000,000 |
| * Profit after tax/average owner's equity | 7.1% |
| * Profits distributed to the Company's funds (investment and development fund; bonus and welfare fund): Bonus fund for the Executive Board (2): | According to the regulations |
| * Profit for dividend payment (3)(\*) | 0 |
| * Remaining undistributed profit | = (1) - (2) - (3) |

(\*) Note: The Company proposed to temporarily suspend dividend payments until a conclusion is reached on determining the land rental price with the People's Committee of Dong Nai Province and completing financial obligations to the State according to the provisions of law.

‎‎Article 6. Approve the remuneration for members of the Board of Directors and the Supervisory Board in 2023 and the remuneration for non-executive members of the Board of Directors and the Supervisory Board in 2024

* Total remuneration in 2023: VND 466,845,633.
* Proposed remuneration fund for non-executive managers in 2024 is VND 432,000,000, with an average remuneration of VND 7,200,000/person/month.

‎‎Article 7. Approve the selection of an audit company for the fiscal year 2024.

The General Meeting of Shareholders agreed to select An Viet Auditing Company Limited to audit for the fiscal year 2024 of Hoaviet Joint Stock Company.

‎‎Article 8. Approve the Draft on amending and supplementing the Charter and Internal Regulations on Corporate Governance and Operations of Hoaviet Joint Stock Company’s Board of Directors

‎‎Article 9. Approve the results of member election for the Board of Directors

The Annual General Meeting 2024 elected Mr. Dinh Tien Loc to Hoaviet Joint Stock Company's Board of Directors for the 2024-2029 term.

‎‎Article 10. Organization and Implementation

* The General Mandate takes effect from the date of its signing and promulgation.
* Hoaviet Joint Stock Company’s Board of Directors is responsible for directing the Company to implement the contents of this General Mandate.
* The General Mandate is sent to all shareholders with voting rights of Hoaviet Joint Stock Company.

The Meeting ended at 11.45am. on the same day, with this General Mandate being unanimously voted to approve.