**SMT: Explanation on SMT stock under alert**

On May 23, 2024, Sametel Corporation announced Official Dispatch No. 2305/2024/CV as follows:

1. Regarding the auditor's qualified opinion on the Audited Financial Statements 2023

Regarding the project liquidation situation: Regarding the solar power system at the factories of Angimex Da Phuoc and Angimex Binh Thanh, the implementation of project investment has not been feasible over the past period. In April 2024, the Company signed a contract and liquidated these two projects for VKK Viet Nam Joint Stock Company. Thus, the auditor's qualified opinion on the Financial Statements 2023 has been overcome.

1. Regarding the listed organizations' late submission of the Audited Financial Statements 2023 more than 15 days beyond the prescribed deadline

On May 4, 2024, the Company received Notice No. 2153/TB-SGDHN and Decision No. 440/QD-SGDHN on maintaining the warning status for SMT shares due to late information disclosure of the Audited Financial Statements 2023 by more than 15 days beyond the deadline and the auditor's qualified opinion on the Audited Financial Statements 2023 of the Company. The company explains the reasons for the late submission as follows:

* Information and documents collected from projects face many difficulties, due to changes in management personnel and executive personnel in these units, causing delays in the consolidation of materials.
* The Company's accounting department had personnel changes, and the new personnel did not fully grasp the work, leading to untimely coordination with the audit company.

However, the Company has tried to coordinate and discuss with the audit company to complete the Audited Financial Statements 2023 and the Company announced the information on April 27, 2024.

In the coming time, the Company will continue to supplement and strengthen the accounting personnel apparatus at the holding company and subsidiaries; At the same time, plan and assign tasks to relevant departments and divisions to ensure the progress of completing quarterly and annual Financial Statements according to regulations.

The company will strive to overcome these difficulties and ensure compliance with information disclosure regulations to promptly remove SMT shares from being put under warning.