**SWC: Board Resolution**

On May 23, 2024, Southern Waterborne Transport Corporation announced Resolution No. 04/SWC/NQ-HDQT on purchasing share capital of Sowatco Tri Phuong Joint Stock Company as follows:

Article 1: The Board of Directors unanimously approved the policy of purchasing share capital of Sowatco Tri Phuong Joint Stock Company, the main contents are as follows:

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| Target company: | Sowatco Tri Phuong Joint Stock Company Business Registration Certificate: No. 2301257330,Address of Head office: Dinh Village, Tri Phuong Commune, Tien Du District, Bac Ninh Province, Vietnam.Sowatco Tri Phuong Joint Stock Company currently owns and operates Tri Phuong Port located in Tri Phuong Commune, Tien Du District, Bac Ninh Province along with 04 barges with a capacity of 120 TEUs/barge. Tri Phuong Port with an area of 25,000 m2 is located on the Duong River route connecting to the Hai Phong Port cluster. Tri Phuong port has a designed capacity of 500,000 tons of cargo passed per year. Tri Phuong Port provides measures to transport containers by specialized domestic waterways from Bac Ninh and neighboring provinces to the Hai Phong Port cluster and vice versa. |
| Seller: | In Do Trans Logistics CorporationBusiness Registration Certificate: No. 0301909173,Address of Head office: 12th Floor, Tower 2, Saigon Centre Building, 92-94 Nam Ky Khoi Nghia, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam.The Seller is a shareholder owning 4,299,996 common shares, equivalent to 99.99% of the charter capital of the Target Company. |
| Buyer: | Southern Waterborne Transport CorporationBusiness Registration Certificate: No. 0300447173Address of Head office: 298 Huynh Tan Phat Street, Tan Thuan Tay Ward, District 7, Ho Chi Minh City, Vietnam. |
| Number of shares: | All 4,299,996 common shares. |
| Total transaction value: | The two Parties will negotiate the Total Transaction Value but not exceeding 10% of the value according to the Appraisal certificate announced by the appraisal unit in the Organizer's list No. 1315/TB-BTC dated December 29, 2023, with the figure recorded on March 31, 2024 and not exceeding 10% of the total assets in SWC's separate Financial Statements dated March 31, 2024.(Note: if the Total Transaction Value exceeds 10% of SWC's total assets, it will be voted on at the General Meeting of Shareholders 2024). |

Article 2: Assign the General Manager to sign the share purchase and sale contract and carry out the works, apply for permission/notify the competent management agencies according to the policy approved by the Board of Directors and in accordance with current regulations.

Article 3: This Resolution takes effect from the date of its signing. Members of the Board of Directors, the Board of Management, affiliated departments and units of the Company and related individuals are responsible for implementing this Resolution.