**CBI: Board Resolution**

On May 27, 2024, Cao Bang Cast Iron & Steel JSC announced Resolution No. 899/NQ-CISCO on approving the transaction/contract with affiliated persons as follows:

‎‎Article 1. The Board of Directors approved the transaction/contract of purchasing/selling coke to serve the production activities between the Company and Vinacomin - Minerals Holding Corporation (affiliated person) according to the Company’s Proposal, details are as follows:

1. Quantity of coke purchased: 10,000 tons ± 2% converted to 0% moisture.
2. Expected delivery time: from August 1, 2024 to August 31, 2024.
3. Expected price ceiling: ≤ VND 9,060,000/ton (not including Value Added Tax)
4. Technical specifications for coke:

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Carbon  (C)% | Sulfur (S) % | Ash Content (A) % | Volatility  (V) % | Moisture (W) %  % | Grain size (mm) | Rotation intensity  (M40)  % | Crushing strength  (M25) % | Resistance strength (M10) % | CSR  % | CRI  % |
| ≥ 83.5 | ≤ 0.8 | ≤ 13.5 | ≤ 1.8 | ≤ 7 | 25-80 | ≥ 76 | ≥ 88 | ≤ 8.5 | ≥ 60 | ≤ 30 |

Grain size: < 25 mm, requirement: less than 5%;

Grain size: 25 - 40mm, requirement: less than 20%;

Grain size: > 80mm, requirement: less than 5%.

‎‎Article 2. Assign the Manager to sign and implement the transaction/contract appropriate to the production and business situation of the Company and in compliance with the regulations.

‎‎Article 3. This Resolution takes effect from the date of its signing. Members of the Board of Directors, the Supervisory Board, the Executive Board, and Heads of subsidiaries are responsible for the implementation of this Resolution.